

Finance Committee Agenda
November 4, 2019
4:30 pm

Agenda

1. **Call to Order** – 4:30 p.m.
2. **Roll Call** – 4:30 p.m.
3. **Approval of the Minutes** – 4:30 p.m.
Action: Shall the committee approve the October 4, 2019 Meeting Minutes?
4. **2019-20 Orchard Budget** – 4:32 p.m.
Discussion: The committee shall discuss the status of the 2019-20 Orchard budget.
5. **2019-20 River Budget** – 4:50 p.m.
Discussion: The committee shall discuss the status of the 2019-20 River budget.
6. **2019-20 Tahoe Budget** – 5:10 p.m.
Discussion: The committee shall discuss the status of the 2019-20 Tahoe budget.
7. **Recitation of the Motto of the Social Ethic** – 5:30 p.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
8. **Adjournment of the meeting** – 5:31 p.m.

Finance Committee
October 2, 2019
4:30 pm

Minutes

1. **Call to Order** – The meeting was called to order at 4:30 p.m.
2. **Roll Call** – Caleb Buckley, Becky Page, Barbara Ames, Jennifer Huetter, Stephen Quadro
3. **Approval of the Minutes** – The committee approved the September 4, 2019 Meeting Minutes. (Ayes: 1, Noes: 0, Abstentions: 0)
4. **2019-20 Orchard Budget** – The committee discussed the status of the 2019-20 Orchard budget.
5. **2019-20 River Budget** – The committee discussed the status of the 2019-20 River budget.
6. **Recitation of the Motto of the Social Ethic**
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
7. **Adjournment of the meeting** – The meeting was adjourned at 5:31 p.m.

Caleb Buckley, EdD, Executive Director

Date

Golden Valley Charter School - Orchard
Budget Summary
Budget Projections, 2018-19 to 2021-22



SACS Code Description		2018-19	2019-20	2020-21	2021-22
Revenue					
	State	2,287,655	2,378,845	2,555,258	2,645,705
	Federal				
	Local	141,006	46,557	47,889	49,229
Total Revenue		\$ 2,428,661	\$ 2,425,402	\$ 2,603,147	\$ 2,694,934
Expenses					
1000	Certificated Salaries	714,982	735,838	770,136	792,580
2000	Classified Salaries	272,898	346,336	355,223	365,879
3000	Benefits	283,138	385,851	433,354	449,132
4000	Books and Supplies	116,207	89,394	95,083	99,005
5000	Services and Other Operating Expenses	1,029,701	882,838	864,255	890,734
6000	Capital Outlay	1,800	1,800	1,800	1,801
7000	Other Outgoing	1,381	1,381		
Total Expenses		\$ 2,420,107	\$ 2,443,438	\$ 2,519,851	\$ 2,599,130
Surplus / (Deficit)		\$ 8,554	\$ (18,036)	\$ 83,296	\$ 95,805
As a % of LCFF revenue		0%	-1%	3%	4%
Beginning Balance		311,672	320,226	302,190	385,486
Cash + Net AR/AP					
Ending Balance		\$ 320,226	\$ 302,190	\$ 385,486	\$ 481,291
As a % of Expenditures		13%	12%	15%	19%

Golden Valley Charter School - Orchard
Student Input
Budget Projections, 2018-19 to 2021-22



	2018-19	2019-20	2020-21	2021-22
Enrollment By Grade				
Kindergarten	46	44	44	45
Grade 1	30	29	29	29
Grade 2	29	30	29	29
Grade 3	22	24	30	29
Grade 4	29	29	24	30
Grade 5	27	30	29	24
Grade 6	29	30	30	29
Grade 7	22	25	30	30
Grade 8	27	26	25	30
Grade 9				
Grade 10				
Grade 11				
Grade 12				
Other Enrollment (Grade 12+, etc.)	-	-	-	1
Total Enrollment	261	267	270	276

Daily Attendance Rate

Kindergarten	95.0%	95.0%	95.0%	95.0%
Grade 1	95.0%	95.0%	95.0%	95.0%
Grade 2	95.0%	95.0%	95.0%	95.0%
Grade 3	95.0%	95.0%	95.0%	95.0%
Grade 4	95.0%	95.0%	95.0%	95.0%
Grade 5	95.0%	95.0%	95.0%	95.0%
Grade 6	95.0%	95.0%	95.0%	95.0%
Grade 7	95.0%	95.0%	95.0%	95.0%
Grade 8	95.0%	95.0%	95.0%	95.0%
Grade 9	95.0%	95.0%	95.0%	95.0%
Grade 10	95.0%	95.0%	95.0%	95.0%
Grade 11	95.0%	95.0%	95.0%	95.0%
Grade 12	95.0%	95.0%	95.0%	95.0%
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	95.0%
Average Daily Attendance Rate	95.0%	95.0%	95.0%	95.0%

Average Daily Attendance by Grade

Kindergarten	43.7	41.8	41.8	42.8
Grade 1	28.5	27.6	27.6	27.6
Grade 2	27.6	28.5	27.6	27.6
Grade 3	20.9	22.8	28.5	27.6
Grade 4	27.6	27.6	22.8	28.5
Grade 5	25.7	28.5	27.6	22.8
Grade 6	27.6	28.5	28.5	27.6
Grade 7	20.9	23.8	28.5	28.5
Grade 8	25.7	24.7	23.8	28.5
Grade 9				
Grade 10				
Grade 11				
Grade 12				
Other Enrollment (Grade 12+, etc.)				1.0
Average Overall Daily Attendance	248.0	253.7	256.5	262.2

Average Daily Attendance by Grade Range

P-1

ADA Grades K-3	116.38	120.65	125.40	125.40
ADA Grades 4-6	82.81	84.55	78.85	78.85
ADA Grades 7-8	47.85	48.45	52.25	57.00
ADA Grades 9-12				0.95
Average Overall Daily Attendance	247.04	253.65	256.50	262.20

Poverty and Free/Reduced Price Lunch

Poverty level, % of school's overall students	41.2%	41.2%	41.2%	41.2%
Poverty level, number of students	108	111	112	114
Free lunch qualifying, % of school's overall students	29.9%	29.9%	29.9%	29.9%
Reduced priced lunch qualifying, % of school's overall s	11.3%	11.3%	11.3%	11.3%
Free/Reduced priced lunch, number of students	108	110	111	114

English Language Learners

Percentage of Students - ELL	2.0%	2.0%	2.0%	2.0%
Number of Students	6	6	6	6

Golden Valley Charter School - Orchard

Revenue

Budget Projections, 2018-19 to 2021-22



SACS		2018-19	2019-20	2020-21	2021-22
State		3/11 FCMAT	9/30FCMAT	9/30FCMAT	9/30FCMAT
8011	LCFF; state aid portion	1,512,975	1,597,578	1,746,462	1,828,401
8012	LCFF; EPA portion	49,408	50,730	52,820	53,200
8096	In-Lieu of Property Taxes, all grades	518,791	570,966	594,489	598,766
8019	Prior Year Income / Adjustments				
8520	State Child Nutrition program				
8560	Lottery	50,396.16	51,745	52,326	53,489
8550	Mandate Block Grant	4,034.16	4,286.69	4,457.97	4,819.24
8792	SPED	100,842	103,540	104,703	107,030
8550	All Other State Revenue / Clean Energy	44,635			
8599	Prior Year State Income	6,574			
State Revenue		\$ 2,287,655	\$ 2,378,845	\$ 2,555,258	\$ 2,645,705
Federal					
8181	Special Education, federal				
8220	Federal Child Nutrition Programs				
8290	All Other Federal Revenue, inc Facilities Incentive Grants program				
8291	Title I				
8292	Title II				
8293	Title III				
8295	Title V				
8299	Prior Year Federal Revenue				
Federal Revenue		\$ -	\$ -	\$ -	\$ -
Local					
8660	Interest				
8782	All Other Transfers from County Offices				
8784	All Other Transfers from Other Locations				
8785	CMO Management fee				
8792	SPED State / Other Transfers from County	96,006		-	-
8980	Student Lunch Revenue				
8982	Foundation Grants / Donations				
8699	All Other Local Revenue	45,000	46,557	47,889	49,229
8984	Student Body (ASB) Fundraising Revenue				
8985	School Site Fundraising				
8986	Rental Income				
8999	Revenue Suspense				
Local Revenue		\$ 141,006	\$ 46,557	\$ 47,889	\$ 49,229
Total Revenue		\$ 2,428,661	\$ 2,425,402	\$ 2,603,147	\$ 2,694,934

Golden Valley Charter School - Orchard
Expenses Summary
Budget Projections, 2018-19 to 2021-22



SAC/ SAC Code Description	2018-19	2019-20	2020-21	2021-22
Certificated Salaries				
1100 Teachers' Salaries	\$ 537,699.52	541,878	571,017	588,147
1105 Teachers' Stipends / Bonus	\$ 1,650.00	22,000	22,000	22,000
1120 Substitute Expense	\$ 7,950.00	7,950	8,189	8,434
1200 Certificated Pupil Support Salaries	\$ -	-	-	-
1300 Certificated Supervisor and Administrator Salaries	\$ 70,916.59	74,000	76,220	78,507
1305 Certificated Sup. and Admin. Stipends / Bonus	\$ -	-	-	-
1900 Other Certificated Salaries	\$ 96,766.34	90,010	92,710	95,492
1910 Other Certificated Overtime	\$ -	-	-	-
1000 Subtotal	\$ 714,982.45	\$ 735,838	\$ 770,136	\$ 792,580

Classified Salaries

2100 Instructional Aide Salaries	\$ 192,263.65	238,003	245,143	252,497
2110 Instructional Aide Overtime	\$ -	-	-	-
2200 Classified Support Salaries (Maintenance / Food)	\$ 5,758.73	10,000	10,300	10,609
2210 Classified Support Overtime	\$ -	-	-	-
2300 Classified Supervisor and Administrator Salaries	\$ -	44,044	44,044	45,365
2400 Clerical, Technical, and Office Staff Salaries	\$ 49,420.00	54,289	55,736	57,408
2410 Clerical, Technical, and Office Staff Overtime	\$ -	-	-	-
2900 Other Classified Salaries	\$ 25,455.50	-	-	-
2905 Other Stipends	\$ -	-	-	-
2910 Other Classified Overtime	\$ -	-	-	-
2000 Subtotal	\$ 272,897.88	\$ 346,336	\$ 355,223	\$ 365,879

Employee Benefits

3101 State Teachers' Retirement System, certificated pd	\$ 102,259.61	\$ 98,859.79	\$ 113,506.32	\$ 116,911.51
3202 Public Employees' Retirement System, classified	\$ 60,369.83	\$ 94,732.76	\$ 110,698.70	\$ 116,796.51
3313 OASDI	\$ 22,283.50	\$ 30,435.71	\$ 31,244.99	32,182
3323 Medicare	\$ 14,319.35	\$ 15,123.61	\$ 16,400.34	16,892
3403 Health & Welfare Benefits	72,000.00	136,077.00	150,881.85	155,408.31
3503 State Unemployment Insurance	\$ 11,906.00	\$ 10,622.00	\$ 10,622.00	10,940.66
3603 Worker Compensation Insurance	\$ -	\$ -	\$ -	
3703 Other Post Employment Benefits				
3903 Other Benefits				
3000 Subtotal	\$ 283,138.29	\$ 385,851	\$ 433,354	\$ 449,132

Total Personnel Expenses

\$ 1,271,018.61 \$ 1,468,024 \$ 1,558,712 \$ 1,607,591

Books and Supplies

4100 Approved Textbooks and Core Curricula Material	\$ 3,321.00	3,525	3,677	3,874
4200 Books and Other Reference Materials	\$ 130.00	138	144	152
4300 Materials and Supplies	\$ 10,000.00	10,615	10,950	11,284
4315 Classroom Materials and Supplies	\$ 54,953.68	50,000	52,160	54,945
4400 Noncapitalized Equipment	\$ 4,774.00	5,000	5,216	5,494
4410 Software and Software Licensing	\$ 9,786.00	10,117	10,436	10,755
4430 General Student Equipment	\$ 33,242.00	10,000	12,500	12,501
4700 Food and Food Supplies	\$ -	-	-	-
4000 Subtotal	\$ 116,206.68	\$ 89,394	\$ 95,083	\$ 99,005

Services and Other Operating Expenses

5200 Travel and Conferences	\$ 8,839.70	9,383	9,788	10,311
5210 Training and Development Expense	\$ 6,500.00	18,800	12,000	12,001
5300 Dues and Memberships	\$ 2,342.00	2,486	2,593	2,732
5400 Insurance				

O - Expenses Summary

5500	Operation and Housekeeping Services/Supplies				
5501	Utilities	\$ 36,655.98	38,909	40,589	42,757
5505	Student Transportation / Field Trips				
5600	Space Rental/Leases Expense	\$ 201,806.00	243,192	255,352	268,119
5601	Building Maintenance				
5602	Other Space Rental	\$ 1,000.00	1,000	1,043	1,099
5605	Equipment Rental/Lease Expense	\$ 4,826.00	4,000	4,173	4,396
5610	Equipment Repair	\$ 420.00	446	465	490
5800	Professional/Consulting Services and Operating F	\$ 3,000.00	-	-	-
5803	Banking and Payroll Service Fees				
5805	Legal Services and Audit				
5810	Educational Consultants	\$ 80,494.56	85,442	89,132	93,892
5811	Student Transportation	\$ 435.00	-	-	-
5815	Advertising / Recruiting	\$ -			
5820	Fundraising Expense				
5830	Field Trip Expenses	\$ 44,565.00	67,000	69,894	73,626
5875	District Oversight Fee	\$ 20,811.74	22,193	23,938	24,804
5890	Interest Expense / Misc. Fees				
5899	CMO Management Fee	\$ 610,732.85	382,269	347,236	348,026
5900	Communications	\$ 7,271.75	7,719	8,052	8,482
5901	Marketing	\$ -	-	-	-
5999	Expense Suspense				
5000	Subtotal	\$ 1,029,700.58	\$ 882,838	\$ 864,255	\$ 890,734

Capital Outlay

6900	Depreciation Expense	\$ 1,800.00	1,800	1,800	1,801
6000	Subtotal	\$ 1,800.00	\$ 1,800	\$ 1,800	\$ 1,801

Other Outgoing

7010	Special Education Encroachment				
7438	Debt Service - Interest	\$ 1,381.00	1,381	-	-
7000	Subtotal	\$ 1,381.00	\$ 1,381		

Total Non-Personnel Expenses

\$ 1,149,088.26	\$ 975,414	\$ 961,139	\$ 991,539
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Total Expenses

\$ 2,420,106.87	\$ 2,443,438	\$ 2,519,851	\$ 2,599,130
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Golden Valley Charter School - River
Budget Summary
Budget Projections, 2018-19 to 2021-22



SACS Code Description		2018-19	2019-20	2020-21	2021-22
Revenue					
	State	2,772,718	2,738,214	2,973,267	3,045,545
	Federal				
	Local	53,678	55,428	57,091	58,689
Total Revenue		\$ 2,826,396	\$ 2,793,642	\$ 3,030,357	\$ 3,104,235
Expenses					
1000	Certificated Salaries	1,111,954	1,010,939	1,039,457	1,070,640
2000	Classified Salaries	375,872	374,251	385,181	396,737
3000	Benefits	382,844	462,673	498,500	521,024
4000	Books and Supplies	80,399	88,551	83,102	91,521
5000	Services and Other Operating Expenses	864,876	935,923	925,692	943,996
6000	Capital Outlay	3,000	3,000	3,000	3,000
7000	Other Outgoing				
Total Expenses		\$ 2,818,945	\$ 2,875,336	\$ 2,934,932	\$ 3,026,918
Surplus / (Deficit)		\$ 7,451	\$ (81,694)	\$ 95,426	\$ 77,317
As a % of LCFF revenue		0%	-3%	3%	3%
Beginning Balance		1,148,719	1,156,170	1,074,476	1,169,902
Ending Balance		\$ 1,156,170	\$ 1,074,476	\$ 1,169,902	\$ 1,247,219
As a % of Expenditures		41%	37%	40%	41%

Golden Valley Charter School - River
Student Input
Budget Projections, 2018-19 to 2021-22



	2018-19	2019-20	2020-21	2021-22
Enrollment By Grade				
Kindergarten	66	63	61	58
Grade 1	44	37	31	31
Grade 2	33	36	37	31
Grade 3	34	32	36	37
Grade 4	32	31	32	36
Grade 5	28	30	31	32
Grade 6	26	27	30	31
Grade 7	20	29	27	30
Grade 8	27	21	28	27
Grade 9				
Grade 10				
Grade 11				
Grade 12				
Other Enrollment (Grade 12+, etc.)	-	-	-	-
Total Enrollment	310	306	313	313

Daily Attendance Rate

Kindergarten	95.0%	95.0%	95.0%	95.0%
Grade 1	95.0%	95.0%	95.0%	95.0%
Grade 2	95.0%	95.0%	95.0%	95.0%
Grade 3	95.0%	95.0%	95.0%	95.0%
Grade 4	95.0%	95.0%	95.0%	95.0%
Grade 5	95.0%	95.0%	95.0%	95.0%
Grade 6	95.0%	95.0%	95.0%	95.0%
Grade 7	95.0%	95.0%	95.0%	95.0%
Grade 8	95.0%	95.0%	95.0%	95.0%
Grade 9	95.0%	95.0%	95.0%	95.0%
Grade 10	95.0%	95.0%	95.0%	95.0%
Grade 11	95.0%	95.0%	95.0%	95.0%
Grade 12	95.0%	95.0%	95.0%	95.0%
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%	95.0%
Average Daily Attendance Rate	95.0%	95.0%	95.0%	95.0%

Average Daily Attendance by Grade

Kindergarten	62.7	59.9	58.0	55.1
Grade 1	41.8	35.2	29.5	29.5
Grade 2	31.4	34.2	35.2	29.5
Grade 3	32.3	30.4	34.2	35.2
Grade 4	30.4	29.5	30.4	34.2
Grade 5	26.6	28.5	29.5	30.4
Grade 6	24.7	25.7	28.5	29.5
Grade 7	19.0	27.6	25.7	28.5
Grade 8	25.7	20.0	26.6	25.7
Grade 9				
Grade 10				
Grade 11				
Grade 12				
Other Enrollment (Grade 12+, etc.)				
Average Overall Daily Attendance	294.5	290.7	297.4	297.4

Golden Valley Charter School - River
Student Input
Budget Projections, 2018-19 to 2021-22



2018-19 2019-20 2020-21 2021-22

Average Daily Attendance by Grade Range**P-1**

ADA Grades K-3	167.5	159.6	156.8	149.2
ADA Grades 4-6	81.4	83.6	88.4	94.1
ADA Grades 7-8	45.9	47.5	52.3	54.2
ADA Grades 9-12				
Average Overall Daily Attendance	294.7	290.7	297.4	297.4

Poverty and Free/Reduced Price Lunch

Poverty level, % of school's overall students	40.4%	40.4%	40.4%	40.4%
Poverty level, number of students	126	124	127	127
Free lunch qualifying, % of school's overall students	26.0%	26.0%	26.0%	26.0%
Reduced priced lunch qualifying, % of school's overall students	14.4%	14.4%	14.4%	14.4%
Free/Reduced priced lunch, number of students	125	124	126	126

English Language Learners

Percentage of Students - ELL	2.0%	2.0%	2.0%	2.0%
Number of Students	7	7	7	7

Golden Valley Charter School - River
Revenue
Budget Projections, 2018-19 to 2021-22



SACS		2018-19	2019-20	2020-21	2021-22
State		3/11 FCMAT	9/30 FCMAT	9/30 FCMAT	9/30 FCMAT
8011	LCFF; state aid portion	1,514,699.82	1,443,390.00	1,603,015	1,675,489
8012	LCFF; EPA portion	393,716.00	457,579.00	487,487	487,140
8096	In-Lieu of Property Taxes, all grades	618,963.18	654,366.00	695,559	695,559
8019	Prior Year Income / Adjustments				
8520	State Child Nutrition program				
8560	Lottery	60,127	59,303	60,659	60,659
8550	Mandate Block Grant	4,813	4,913	5,168	5,320
8792	SPED	120,313	118,664	121,378	121,378
8550	All Other State Revenue / Clean Energy	53,191			
8599	Prior Year State Income	6,895			
State Revenue		\$ 2,772,718	\$ 2,738,214	\$ 2,973,267	\$ 3,045,545
Federal					
8181	Special Education, federal		-	-	-
8220	Federal Child Nutrition Programs				
8290	All Other Federal Revenue, inc Facilities Incentive Grants program				
8291	Title I	-	-	-	-
8292	Title II				
8293	Title III				
8295	Title V				
8299	Prior Year Federal Revenue				
Federal Revenue		\$ -	\$ -	\$ -	\$ -
Local					
8660	Interest				
8782	All Other Transfers from County Offices				
8784	All Other Transfers from Other Locations				
8785	CMO Management fee				
8792	SPED State / Other Transfers from County	-	-	-	-
8980	Student Lunch Revenue				
8982	Foundation Grants / Donations				
8699	All Other Local Revenue	53,678	55,428	57,091	58,689
8984	Student Body (ASB) Fundraising Revenue				
8985	School Site Fundraising				
8986	Rental Income				
8999	Revenue Suspense				
Local Revenue		\$ 53,678	\$ 55,428	\$ 57,091	\$ 58,689
Total Revenue		\$ 2,826,396	\$ 2,793,642	\$ 3,030,357	\$ 3,104,235

Golden Valley Charter School - River
Expenses Summary
Budget Projections, 2018-19 to 2021-22



SAC	SAC Code Description	2018-19	2019-20	2020-21	2021-22
Certificated Salaries					
1100	Teachers' Salaries	823,795	742,892	765,178	788,134
1105	Teachers' Stipends / Bonus	35,850	60,350	60,350	62,161
1120	Substitute Expense	823	823	847	873
1200	Certificated Pupil Support Salaries	-	-	-	-
1300	Certificated Supervisor and Administrator Salaries	78,440	78,507	80,862	83,288
1305	Certificated Sup. and Admin. Stipends / Bonus	-	-	-	-
1900	Other Certificated Salaries	173,047	128,368	132,219	136,185
1910	Other Certificated Overtime	-	-	-	-
1000	Subtotal	1,111,954	1,010,939	\$ 1,039,457	\$ 1,070,640

Classified Salaries

2100	Instructional Aide Salaries	306,221	260,614	268,432	276,485
2110	Instructional Aide Overtime	-	-	-	-
2200	Classified Support Salaries (Maintenance / Food)	-	-	-	-
2210	Classified Support Overtime	-	-	-	-
2300	Classified Supervisor and Administrator Salaries	-	44,044	45,365	46,726
2400	Clerical, Technical, and Office Staff Salaries	59,792	57,033	58,744	60,507
2410	Clerical, Technical, and Office Staff Overtime	-	-	-	-
2900	Other Classified Salaries	9,858	2,660	2,740	2,822
2905	Other Stipends	-	9,900	9,900	10,197
2910	Other Classified Overtime	-	-	-	-
2000	Subtotal	375,872	374,251	\$ 385,181	\$ 396,737

Employee Benefits

3101	State Teachers' Retirement System, certificated personnel	164,120	163,426	182,140	187,604
3202	Public Employees' Retirement System, classified	50,300	73,173	85,740	92,464
3313	OASDI	19,815	25,562	26,291	27,079
3323	Medicare	19,065	20,168	20,740	21,362
3403	Health & Welfare Benefits	115,340	162,744	170,881	179,425
3503	State Unemployment Insurance	14,204	17,600	12,708	13,089
3603	Worker Compensation Insurance	-	-	-	-
3703	Other Post Employment Benefits	-	-	-	-
3903	Other Benefits	-	-	-	-
3000	Subtotal	382,844	462,673	\$ 498,500	\$ 521,024

Total Personnel Expenses

1,870,670 1,847,862 \$ 1,923,138 \$ 1,988,401

Books and Supplies

4100	Approved Textbooks and Core Curricula Materials	10,484	10,839	11,181	11,522
4200	Books and Other Reference Materials	26	200	206	213
4300	Materials and Supplies	6,500	6,900	7,118	7,335
4315	Classroom Materials and Supplies	50,000	49,355	50,484	50,484
4400	Noncapitalized Equipment	1,103	1,140	1,176	1,212
4410	Software & Software Licensing	9,786	10,117	10,436	10,755
4430	General Student Equipment	2,500	10,000	2,500	10,000
4700	Food and Food Supplies	-	-	-	-
4000	Subtotal	80,399	88,551	\$ 83,102	\$ 91,521

Services and Other Operating Expenses

Golden Valley Charter School - River
Expenses Summary
Budget Projections, 2018-19 to 2021-22



SAC	SAC Code Description	2018-19	2019-20	2020-21	2021-22
5200	Travel and Conferences	9,634	10,000	10,316	10,631
5210	Training and Development Expense	9,974	9,837	10,148	10,458
5300	Dues and Memberships	3,145	3,207	3,384	3,487
5400	Insurance				
5500	Operation and Housekeeping Services/Supplies				
5501	Utilities	45,416	46,307	48,863	50,354
5600	Space Rental/Leases Expense	264,276	255,584	263,660	271,702
5601	Building Maintenance				
5602	Other Space Rental		500	528	544
5605	Equipment Rental/Lease Expense	6,416	4,500	4,748	4,893
5610	Equipment Repair	100	103	107	110
5800	Professional/Consulting Services and Operating Expenses	3,510	-	-	-
5803	Banking and Payroll Service Fees				
5805	Legal Services and Audit				
5810	Educational Consultants	125,596	128,062	135,131	139,252
5811	Student Transportation	2,215	500	528	544
5815	Advertising / Recruiting	-	-	-	-
5820	Fundraising Expense				
5830	Field Trip Expenses	35,536	63,000	66,478	68,505
5875	District Oversight Fee	25,274	25,553	27,861	28,582
5890	Interest Expense / Misc. Fees				
5899	CMO Management Fee	328,856	382,269	347,236	348,026
5900	Communications	4,928	6,500	6,705	6,910
5901	Marketing	-	-	-	-
5999	Expense Suspense				
5000	Subtotal	864,876	935,923	\$ 925,692	\$ 943,996
Capital Outlay					
6900	Depreciation Expense	3,000	3,000	3,000	3,000
6000	Subtotal	3,000	3,000	\$ 3,000	\$ 3,000
Other Outgoing					
7010	Special Education Encroachment				
7438	Debt Service - Interest				
7000	Subtotal				
Total Non-Personnel Expenses		948,275	1,027,474	\$ 1,011,794	\$ 1,038,517
Total Expenses		\$ 2,818,945	\$ 2,875,336	\$ 2,934,932	\$ 3,026,918