



Golden Valley Charter Schools
Special Meeting of the Board of Trustees
9601 Lake Natoma Drive
Orangevale, CA 95662

September 16, 2019
Special Meeting Agenda

1. **Call to Order** – 8:30a.m. *(H. Fraser-Hurttt)*
2. **Roll Call** – 8:30 a.m.
Board Members: Heather Fraser Hurtt, Chair, G’anna Burke, John Hanafee, Jennifer Huetter, Stephanie Parmely, Stephen Quadro, Liz Sheppard.
3. **Flag Salute/Quote/Moment of Silence** – 8:32 a.m. *(C. Buckley)*
4. **Public Comment** – 8:35 a.m.
This portion of the meeting is set aside for members of the audience to make public comments or raise issues that are not specifically on the agenda or for those that are on the agenda in areas of Board jurisdiction. ***During a special meeting of the board, public comment must be related to an agenda item.*** These presentations are limited to three (3) minutes and the total time allotted to non-agenda items will not exceed fifteen (15) minutes.
5. **Intra-CMO Loan** – 8:45 a.m. *(C. Buckley)*
Action: Shall the Board approve an Intra-CMO Charter Loan of \$50,000 from Golden Valley River School to Golden Valley Tahoe School for the 2019-20 school year?
6. **2018/19 Unaudited Actuals, Orchard** – 8:55 a.m. *(S. Lefkowitz)*
Action: Shall the board approve the 2018/19 Unaudited Actuals for Golden Valley Orchard?
7. **2018/19 Unaudited Actuals, River** – 9:05 a.m. *(S. Lefkowitz)*
Action: Shall the board approve the 2018/19 Unaudited Actuals for Golden Valley River?
8. **2018/19 Unaudited Actuals, Tahoe** – 9:15 a.m. *(S. Lefkowitz)*
Action: Shall the board approve the 2018/19 Unaudited Actuals for Golden Valley Tahoe?
9. **Recitation of the Motto of the Social Ethic** – 9:30 a.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
10. **Adjournment of the meeting** – 9:31 a.m. *(H. Fraser-Hurttt)*

Golden Valley Tahoe School will be a phone in location for board member Liz Sheppard and will be open for public comment.

**Golden Valley Tahoe School
908 Northstar
Truckee, CA 95161**

**RESOLUTION OF THE BOARD OF TRUSTEES OF
GOLDEN VALLEY CHARTER SCHOOLS FOR EDUCATION RENEWAL**

The Board of Trustees (“Board”) of Golden Valley Charter Schools for Education Renewal (“Nonprofit Corporation”), a California nonprofit public benefit corporation operating two public charter schools, does hereby adopt the following resolution.

WHEREAS, the Nonprofit Corporation operates Golden Valley River School (“Lending School”) and Golden Valley Tahoe School (“Borrowing School”);

WHEREAS, the mission of the Nonprofit Corporation is to educate students in all of the charter schools operated by the Nonprofit Corporation, and the Board has determined that the temporary loan described in this resolution is in furtherance of said mission;

WHEREAS, Borrowing School is temporarily in need of a loan of funds, and the Board has determined that Borrowing School is able to repay the loan on the terms outlined below;

WHEREAS, Lending School has excess reserves sufficient to lend funds to meet Borrowing School’s needs, and the Board has determined that the loan of funds will not adversely affect the public school purposes of the Lending School;

WHEREAS, the Board has determined that the temporary loan is in the best interests of the Nonprofit Corporation and its charter schools as the terms of the loan described in this resolution are the most favorable terms available and will not result in liability to any third-party;

WHEREAS, the Board desires to document the terms of this temporary loan in accordance with the recommendations of the California State Auditor for temporary loans between two charter schools operated by a single nonprofit corporation;

NOW, THEREFORE, BE IT RESOLVED, that the Board approves a temporary loan from Lending School to Borrowing School on the following terms:

1. Lending School agrees to temporarily loan funds to Borrowing School in the amount of \$50,000.
2. Term. The term of the loan shall be for 2 years. The repayment period shall begin on June 30, 2020.
3. Rate. The loan shall bear interest at a rate of 0%. Interest shall accrue from the beginning of the repayment period.
4. Borrowing School agrees to repay funds, including principal and interest, in equal annual installments in the amount of \$25,000 due from the June LCFF apportionment. There shall be no prepayment penalties.

BE IT FURTHER RESOLVED, that the Secretary of the Board hereby is authorized to certify this resolution.

* * *

IN WITNESS WHEREOF, the Board of Trustees has adopted the above resolution by the following vote at a regular Board meeting this 16th day of September, 2019

Ayes:

Nos:

Abstentions:

By: _____
G'anna Burke, Secretary

18-19 Unaudited Actuals – Breakdown by School

Here's a breakdown by school of what was budgeted vs. actual:

	Revenue	Expenses	Net Surplus/Deficit
River Budget	\$2,826,396	\$2,818,945	\$7,451
River Actuals	\$2,856,786	\$2,909,817	(-53,031)
Orchard Budget	\$2,428,661	\$2,420,107	\$8,554
Orchard Actuals	\$2,344,265	\$2,448,310	(-104,045)
Tahoe Budget	\$341,388	\$340,058	\$1,330
Tahoe Actuals	\$340,559	\$373,741	(-33,182)
Note on Tahoe:	Expenses were substantially higher than budgeted.		

The schools have a net loss of (-190,258)

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2018 to June 30, 2019

CHARTER SCHOOL CERTIFICATION

Charter School Name: Golden Valley -Orchard
CDS #: GVOS_UA_2018.19
Charter Approving Entity: San Juan Unified School District
County: Sacramento
Charter #: 1728

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

<u>For County Fiscal Contact:</u>	<u>For Approving Entity:</u>	<u>For Charter School:</u>
Name	<u>Susan Kane</u> Name	<u>Susan Lefkowitz</u> Name
Title	<u>Manager, Fiscal Services</u> Title	<u>School Business Director</u> Title
Telephone	<u>916-971-7678</u> Telephone	<u>530-350-5556</u> Telephone
Email address	<u>susan.kane@sanjuan.edu</u> Email address	<u>slefkowitz@csmci.com</u> Email address

To the entity that approved the charter school:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

(X) 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____

Date: _____

County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley -Orchard

CDS #: GVOS_UA_2018.19

Charter Approving Entity: San Juan Unified School District

County: Sacramento

Charter #: 1728

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,464,859.00		1,464,859.00
Education Protection Account State Aid - Current Year	8012	48,886.00		48,886.00
State Aid - Prior Years	8019	(15,266.00)		(15,266.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	523,412.10		523,412.10
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		2,021,891.10	0.00	2,021,891.10
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		100,571.00	100,571.00
All Other State Revenues	StateRevAO	92,252.10	72,049.12	164,301.22
Total, Other State Revenues		92,252.10	172,620.12	264,872.22
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	57,501.33	0.00	57,501.33
Total, Local Revenues		57,501.33	0.00	57,501.33
5. TOTAL REVENUES				
		2,171,644.53	172,620.12	2,344,264.65
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	579,034.37	0.00	579,034.37
Certificated Pupil Support Salaries	1200		0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	76,022.45	0.00	76,022.45
Other Certificated Salaries	1900	150,490.46	0.00	150,490.46
Total, Certificated Salaries		805,547.28	0.00	805,547.28
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	270,901.18	0.00	270,901.18
Noncertificated Support Salaries	2200	7,912.39	0.00	7,912.39
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00
Clerical, Technical and Office Salaries	2400	51,395.36	0.00	51,395.36
Other Noncertificated Salaries	2900	25,769.24	0.00	25,769.24
Total, Noncertificated Salaries		355,978.17	0.00	355,978.17
3. Employee Benefits				
STRS	3101-3102	116,483.51	0.00	116,483.51
PERS	3201-3202	71,323.69	0.00	71,323.69
OASDI / Medicare / Alternative	3301-3302	42,524.65	0.00	42,524.65
Health and Welfare Benefits	3401-3402	114,343.84	0.00	114,343.84
Unemployment Insurance	3501-3502	13,616.91	0.00	13,616.91

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley -Orchard

CDS #: GVOS_UA_2018.19

Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	4,379.12	0.00	4,379.12
Total, Employee Benefits		362,671.72	0.00	362,671.72
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	3,402.05	0.00	3,402.05
Books and Other Reference Materials	4200	130.27	0.00	130.27
Materials and Supplies	4300	61,090.63	62.62	61,153.25
Noncapitalized Equipment	4400	50,088.88	0.00	50,088.88
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		114,711.83	62.62	114,774.45
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	21,689.73	39.50	21,729.23
Dues and Memberships	5300	2,342.00	0.00	2,342.00
Insurance	5400	0.00	0.00	0.00
Operations and Housekeeping Services	5500	29,882.28	0.00	29,882.28
Rentals, Leases, Repairs, and Noncap. Improvements	5600	207,102.51	0.00	207,102.51
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	439,964.10	100,034.40	539,998.50
Communications	5900	8,283.39	0.00	8,283.39
Total, Services and Other Operating Expenditures		709,264.01	100,073.90	809,337.91
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900			0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143			0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213			0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			0.00
All Other Transfers	7281-7299			0.00
Transfers of Indirect Costs	7300-7399			0.00
Debt Service:				
Interest	7438			0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,348,173.01	100,136.52	2,448,309.53
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(176,528.48)	72,483.60	(104,044.88)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699	(24,531.31)	24,531.31	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			0.00
4. TOTAL OTHER FINANCING SOURCES / USES		24,531.31	(24,531.31)	0.00

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E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(151,997.17)	47,952.29	(104,044.88)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	312,274.50	0.00	312,274.50
b. Adjustments/Restatements	9793, 9795	(602.50)		(602.50)
c. Adjusted Beginning Fund Balance /Net Position		311,672.00	0.00	311,672.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		159,674.83	47,952.29	207,627.12
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned				
9780				0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796			0.00
b. Restricted Net Position	9797		47,952.29	47,952.29
c. Unrestricted Net Position	9790A	159,674.83	0.00	159,674.83
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120			0.00
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	209,787.00		209,787.00
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	61,221.94		61,221.94
7. Other Current Assets	9340	209,687.58	47,952.29	257,639.87
8. Capital Assets (accrual basis only)	9400-9489	0.00		0.00
9. TOTAL ASSETS		480,696.52	47,952.29	528,648.81
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources				
9490				0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable				
9500		71,018.00		71,018.00
2. Due to Grantor Governments				
9590				0.00
3. Current Loans				
9640		150,000.00		150,000.00
4. Unearned Revenue				
9650				0.00
5. Long-Term Liabilities (accrual basis only)				
9660-9669		100,002.00		100,002.00
6. TOTAL LIABILITIES		321,020.00	0.00	321,020.00

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FINANCIAL REPORT -- ALTERNATIVE FORM**

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CDS #: GVOS_UA_2018.19

J. DEFERRED INFLOWS OF RESOURCES

1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00

K. FUND BALANCE /NET POSITION

Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2)
(must agree with Line F2)

159,676.52	47,952.29	207,628.81
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L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	except 3801- 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	2,448,309.53
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00

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c. Subtotal of State & Local Expenditures [a minus b]	2,448,309.53
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ <u>2,448,309.53</u>

CHARTER SCHOOL UNAUDITED ACTUALS
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CHARTER SCHOOL CERTIFICATION

Charter School Name: Golden Valley River
CDS #: GVRS_UA_2018.19
Charter Approving Entity: San Juan Unified School District
County: Sacramento
Charter #: 0946

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
Name	Susan Kane	Susan Lefkowitz
Title	Manager, Fiscal Services	School Business Director
Telephone	916-971-7678	530-520-5556
Email address	susan.kane@sanjuan.edu	slefkowitz@csmci.com

To the entity that approved the charter school:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

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County Superintendent/Designee
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Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
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State Aid - Prior Years	8019	(19,024.00)		(19,024.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	648,135.45		648,135.45
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		2,470,672.45	0.00	2,470,672.45
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		120,407.00	120,407.00
All Other State Revenues	StateRevAO	111,639.75	68,054.39	179,694.14
Total, Other State Revenues		111,639.75	188,461.39	300,101.14
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	86,012.25	0.00	86,012.25
Total, Local Revenues		86,012.25	0.00	86,012.25
5. TOTAL REVENUES				
		2,668,324.45	188,461.39	2,856,785.84
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	764,039.65	0.00	764,039.65
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	80,763.92	0.00	80,763.92
Other Certificated Salaries	1900	132,286.00	0.00	132,286.00
Total, Certificated Salaries		977,089.57	0.00	977,089.57
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	228,639.83	13,765.81	242,405.64
Noncertificated Support Salaries	2200	4,695.76		4,695.76
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00		0.00
Clerical, Technical and Office Salaries	2400	69,963.51		69,963.51
Other Noncertificated Salaries	2900	13,566.14		13,566.14
Total, Noncertificated Salaries		316,865.24	13,765.81	330,631.05

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley River

CDS #: GVRS_UA_2018.19

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	143,983.47		143,983.47
PERS	3201-3202	56,013.90	2,063.55	58,077.45
OASDI / Medicare / Alternative	3301-3302	41,623.14	1,053.06	42,676.20
Health and Welfare Benefits	3401-3402	109,011.91	0.00	109,011.91
Unemployment Insurance	3501-3502	13,370.35	474.25	13,844.60
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00
Total, Employee Benefits		364,002.77	3,590.86	367,593.63
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	10,484.41	0.00	10,484.41
Books and Other Reference Materials	4200	219.43	0.00	219.43
Materials and Supplies	4300	218,707.77	67.07	218,774.84
Noncapitalized Equipment	4400	12,489.00	0.00	12,489.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies		241,900.61	67.07	241,967.68
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	23,351.32	39.50	23,390.82
Dues and Memberships	5300	3,144.50	0.00	3,144.50
Insurance	5400	0.00	0.00	0.00
Operations and Housekeeping Services	5500	44,070.59	0.00	44,070.59
Rentals, Leases, Repairs, and Noncap. Improvements	5600	269,479.51	0.00	269,479.51
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	516,454.89	128,712.84	645,167.73
Communications	5900	7,281.64	0.00	7,281.64
Total, Services and Other Operating Expenditures		863,782.45	128,752.34	992,534.79
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,763,640.64	146,176.08	2,909,816.72

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley River

CDS #: GVRS_UA_2018.19

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(95,316.19)	42,285.31	(53,030.88)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979			0.00
2. Less: Other Uses	7630-7699			0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	327.31	(327.31)	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		327.31	(327.31)	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(94,988.88)	41,958.00	(53,030.88)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	992,981.25	155,738.00	1,148,719.25
b. Adjustments/Restatements	9793, 9795			0.00
c. Adjusted Beginning Fund Balance /Net Position		992,981.25	155,738.00	1,148,719.25
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		897,992.37	197,696.00	1,095,688.37
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		197,696.00	197,696.00
c. Unrestricted Net Position	9790A	897,992.37	0.00	897,992.37

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley River

CDS #: GVR5 UA 2018.19

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110			0.00
Fair Value Adjustment to Cash in County Treasury	9111			0.00
In Banks	9120	67,599.48	197,696.00	265,295.48
In Revolving Fund	9130			0.00
With Fiscal Agent/Trustee	9135			0.00
Collections Awaiting Deposit	9140			0.00
2. Investments	9150			0.00
3. Accounts Receivable	9200			0.00
4. Due from Grantor Governments	9290	212,579.32		212,579.32
5. Stores	9320			0.00
6. Prepaid Expenditures (Expenses)	9330	64,864.79		64,864.79
7. Other Current Assets	9340	643,698.63		643,698.63
8. Capital Assets (accrual basis only)	9400-9489			0.00
9. TOTAL ASSETS		988,742.22	197,696.00	1,186,438.22
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490			0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	90,750.00		90,750.00
2. Due to Grantor Governments	9590			0.00
3. Current Loans	9640			0.00
4. Unearned Revenue	9650			0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669			0.00
6. TOTAL LIABILITIES		90,750.00	0.00	90,750.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		897,992.22	197,696.00	1,095,688.22

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley River

CDS #: GVR5_UA_2018.19

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. <u>None</u>	\$ 0.00	0.00	0.00
b. <u>None</u>	0.00	0.00	0.00
c. <u>None</u>	0.00	0.00	0.00
d. <u>None</u>	0.00	0.00	0.00
e. <u>None</u>	0.00	0.00	0.00
f. <u>None</u>	0.00	0.00	0.00
g. <u>None</u>	0.00	0.00	0.00
h. <u>None</u>	0.00	0.00	0.00
i. <u>None</u>	0.00	0.00	0.00
j. <u>None</u>	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley River

CDS #: GVR5_UA_2018.19

3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	2,909,816.72
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00
c. Subtotal of State & Local Expenditures [a minus b]	2,909,816.72
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 2,909,816.72

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2018 to June 30, 2019

CHARTER SCHOOL CERTIFICATION

Charter School Name: Golden Valley Tahoe
CDS #: GVTS_UA_2018.19
Charter Approving Entity: Newcastle Elementary School District
County: Placer
Charter #: 1991

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
Name	Raenel Toste	Susan Lefkowitz
Title	CBO	School Business Director
Telephone	(916)259-2832 ext. 202	530-520-5556
Email address	rtoste@newcastle.k12.ca.us	slefkowitz@csmci.com

To the entity that approved the charter school:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

() 2018-19 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____ Date: _____

County Superintendent/Designee
(Original signature required)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

CDS #: GVTS_UA_2018.19

Charter Approving Entity: Newcastle Elementary School District

County: Placer

Charter #: 1991

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	165,106.12		165,106.12
Education Protection Account State Aid - Current Year	8012	6,818.00		6,818.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	110,458.00		110,458.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
Total, LCFF Sources		282,382.12	0.00	282,382.12
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		0.00	0.00
Special Education - Federal	8181, 8182		0.00	0.00
Child Nutrition - Federal	8220		0.00	0.00
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	0.00	0.00
3. Other State Revenues				
Special Education - State	StateRevSE		0.00	0.00
All Other State Revenues	StateRevAO	5,829.71	2,346.77	8,176.48
Total, Other State Revenues		5,829.71	2,346.77	8,176.48
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	50,000.00		50,000.00
Total, Local Revenues		50,000.00	0.00	50,000.00
5. TOTAL REVENUES				
		338,211.83	2,346.77	340,558.60
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	60,468.06	0.00	60,468.06
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00
Certificated Supervisors' and Administrators' Salaries	1300	70,916.82	0.00	70,916.82
Other Certificated Salaries	1900	1,017.50	0.00	1,017.50
Total, Certificated Salaries		132,402.38	0.00	132,402.38
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	61,756.69	0.00	61,756.69
Noncertificated Support Salaries	2200	0.00	0.00	0.00
Noncertificated Supervisors' and Administrators' Salaries	2300	3,083.33	0.00	3,083.33
Clerical, Technical and Office Salaries	2400	33,380.06	0.00	33,380.06
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		98,220.08	0.00	98,220.08

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

CDS #: GVTS_UA_2018.19

Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	19,850.22	0.00	19,850.22
PERS	3201-3202	12,359.92	0.00	12,359.92
OASDI / Medicare / Alternative	3301-3302	9,528.79	0.00	9,528.79
Health and Welfare Benefits	3401-3402	22,480.95	0.00	22,480.95
Unemployment Insurance	3501-3502	2,901.94	0.00	2,901.94
Workers' Compensation Insurance	3601-3602	0.00	0.00	0.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	1,800.10	0.00	1,800.10
Total, Employee Benefits		68,921.92	0.00	68,921.92
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	297.84	0.00	297.84
Books and Other Reference Materials	4200	0.00	0.00	0.00
Materials and Supplies	4300	4,014.81	2,346.77	6,361.58
Noncapitalized Equipment	4400	6,397.47	0.00	6,397.47
Food	4700			0.00
Total, Books and Supplies		10,710.12	2,346.77	13,056.89
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	917.28	0.00	917.28
Dues and Memberships	5300	0.00	0.00	0.00
Insurance	5400	0.00	0.00	0.00
Operations and Housekeeping Services	5500	0.00	0.00	0.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	50,000.00	0.00	50,000.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	3,677.61	0.00	3,677.61
Communications	5900	6,544.51	0.00	6,544.51
Total, Services and Other Operating Expenditures		61,139.40	0.00	61,139.40
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Depreciation Expense (accrual basis only)	6900	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		371,393.90	2,346.77	373,740.67

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

CDS #: GVTS_UA_2018.19

Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(33,182.07)	0.00	(33,182.07)
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(33,182.07)	0.00	(33,182.07)
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	0.00	0.00	0.00
b. Adjustments/Restatements	9793, 9795	(3,291.00)	0.00	(3,291.00)
c. Adjusted Beginning Fund Balance /Net Position		(3,291.00)	0.00	(3,291.00)
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		(36,473.07)	0.00	(36,473.07)
Components of Ending Fund Balance (Modified Accrual Basis only)				
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	(36,473.07)	0.00	(36,473.07)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

CDS #: GVTS_UA_2018.19

Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	0.00	0.00	0.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	0.00	0.00	0.00
4. Due from Grantor Governments	9290	19,303.98	0.00	19,303.98
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	9,479.67	0.00	9,479.67
7. Other Current Assets	9340	0.00	0.00	0.00
8. Capital Assets (accrual basis only)	9400-9489	0.00	0.00	0.00
9. TOTAL ASSETS		28,783.65	0.00	28,783.65
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	27,058.52	0.00	27,058.52
2. Due to Grantor Governments	9590	0.00	0.00	0.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	0.00	0.00	0.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	38,198.00		38,198.00
6. TOTAL LIABILITIES		65,256.52	0.00	65,256.52
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G9 + H2) - (I6 + J2) (must agree with Line F2)		(36,472.87)	0.00	(36,472.87)

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

CDS #: GVTS_UA_2018.19

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. None	\$ 0.00	0.00	0.00
b. None	0.00	0.00	0.00
c. None	0.00	0.00	0.00
d. None	0.00	0.00	0.00
e. None	0.00	0.00	0.00
f. None	0.00	0.00	0.00
g. None	0.00	0.00	0.00
h. None	0.00	0.00	0.00
i. None	0.00	0.00	0.00
j. None	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits except 3801-	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

**CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM**

July 1, 2018 to June 30, 2019

Charter School Name: Golden Valley Tahoe

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3. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2017-18 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2020-21.

a. Total Expenditures (B8)	373,740.67
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	0.00
c. Subtotal of State & Local Expenditures [a minus b]	373,740.67
d. Less Community Services [L2 Total]	0.00
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total]	0.00
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE [c minus d minus e]	\$ 373,740.67