

September 17, 2021

This September 17, 2021 Special Meeting of the Board will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

Special Meeting Minutes

1. **The Board Chair, Heather Fraser-Hurtt, called the meeting to order at 4:04 p.m.**
2. **Roll Call –**
Board Members Present: Heather Fraser Hurtt, Chair, Suzanne Dick, Ekaterina Khmelniker, Brittany Kilby, Secretary, Stephen Quadro.
Board Members Absent: Jennifer Huetter, Vice-Chair.
Guests: Caleb Buckley, Amala Easton, Paula Watson.
3. **Flag Salute/Quote/Moment of Silence –** Caleb Buckley, EdD, Executive Director, read the Caring Virtue Card.
4. **Public Comment –** There was no public comment.
5. **2020-2021 Unaudited Actuals, Orchard –**
Action: Shall the board approve the 2020-2021 unaudited actuals for Golden Valley Orchard School?

Packet Page 7, Section I, Item 3, Current Loans, \$200,000. The Unaudited Actuals show a \$200,000 loan. This is believed to be an error from transitioning over to Quick Books. This loan was cleared in 2019-2020.

This item is tabled.

6. **2020-2021 Unaudited Actuals, River –**
Action: The board approved the 2020-2021 unaudited actuals for Golden Valley River School. (Ayes: 5, Noes: 0, Abstain: 0)

The EPA funding total doesn't match the EPA Resolution passed by the board on June 2, 2021.

The \$50,000 loan from Golden Valley River to Golden Valley Tahoe is not accurately reflected in the Unaudited Actuals for Golden Valley River or Golden Valley Tahoe.

Motion to rescind the approval. The board rescinded the approval of the River Unaudited Actuals. (Ayes: 5, Noes: 0, Abstain: 0)

This item is tabled.

7. **2020-2021 Unaudited Actuals, Tahoe –**
Action: The board approved the 2020-2021 unaudited actuals for Golden Valley Tahoe School. (Ayes: 5, Noes: 0, Abstain: 0)

September 17, 2021

The \$50,000 loan from Golden Valley River to Golden Valley Tahoe is not accurately reflected in the Unaudited Actuals for Golden Valley River or Golden Valley Tahoe.

Motion to rescind the approval. The board rescinded the approval of the River Unaudited Actuals. (Ayes: 5, Noes: 0, Abstain: 0)

This item is tabled.

8. **Golden Valley Tahoe School Lease –**

Action: The board approved a month-to-month extension of last year's lease with FOTTW through December 2021 for Golden Valley Tahoe School at Union Mills. (Ayes: 5, Noes: 0, Abstain: 0)

9. **2021-2022 GVTS Budget –**

Discussion: The board discussed the 2021-2022 Golden Valley Tahoe School budget.

10. **The board recited the Motto of the Social Ethic.**

11. **The meeting was adjourned at 6:06 p.m.**

Respectfully Submitted by Amala Easton.

Heather Fraser Hurtt, Chair

Date

GOLDEN VALLEY TAHOE SCHOOL FINANCIAL UPDATE

Caleb Buckley, EdD
Executive Director
September 17, 2021

GVTS 2021-22 OPERATIONAL DEFICIT

- The difference between the projected expenses and projected revenue is approximately \$500,000, if left unchanged. Board approved budget was \$1.2 million, balanced with 139 students and lower facility costs.

REVISED BUDGET

- **Proposed changes**

- administrative costs shifted to River and Orchard
- No office manager
- Cap on all discretionary expenses (Professional development, conferences, supplies)
- Use all cash reserves
- Delay last payment of \$25,000 payment to River
- Move out of Sierra by January

No changes	With proposed changes	Proposed changes and all GVTs reserves
-\$500,000 Balanced with +63 students	-\$263, 000 Balanced with +53 students	-\$159,000 Balanced with +33 students

*3% reserve required by 6/22/2022

- 2021-22 additional positions:
 - Full-time principal
 - Full-time RSP teacher
 - Full-time class teacher
 - Part-time special education staff
 - Part-time specialty staff

New Salary Schedule Fully Implemented

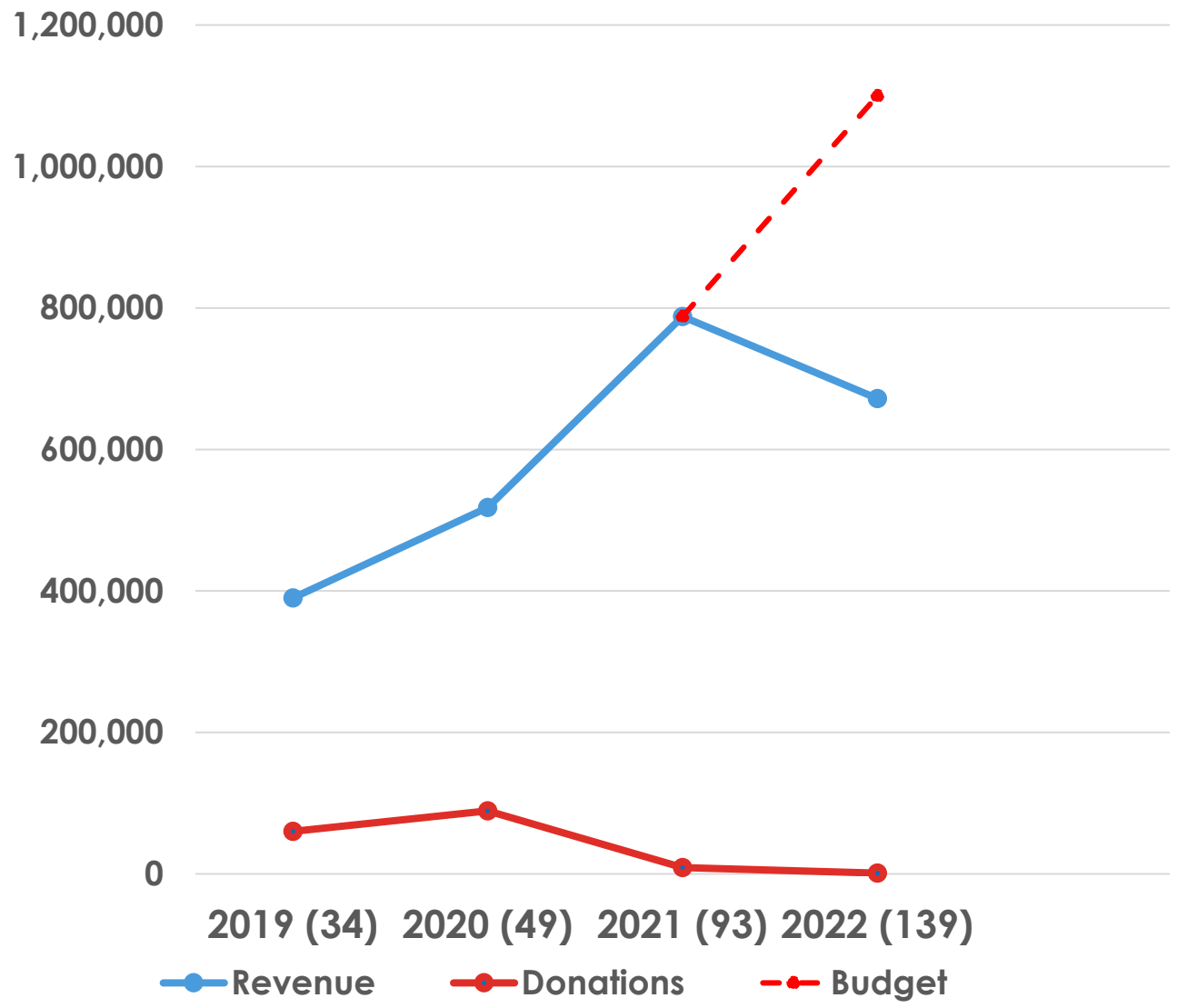
2021-22 ADDITIONAL EMPLOYEE EXPENSES

GVTS ENROLLMENT

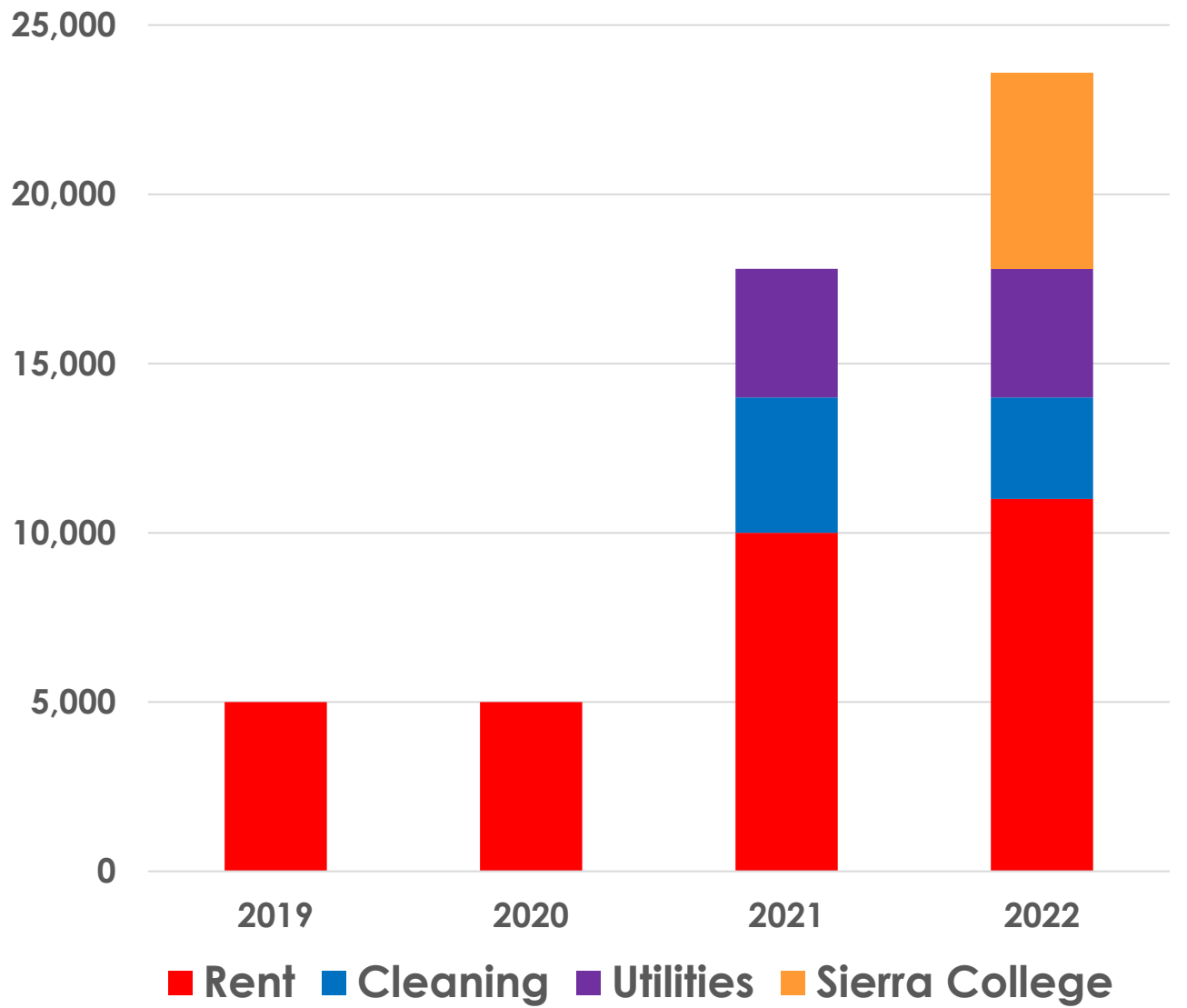
Teacher-Grade	Students Attending	Class Capacity	Union Mills
Adamski— Kindergarten	13	22*	13
Taylor— Kindergarten	18*	22*	18
Legarza— First/Second	16	25*	
Kotalik—Third	13	25	
Shaw—Fourth	7	24	7
Desler—Fifth/Sixth	7	25	
Total	74	144	38

*with classroom assistant

GVTS REVENUE BASED ON P-2 ADA



GVTS MONTHLY FACILITY COSTS



CALL TO ACTION



First interim budget is due in December and is based on expenses through October 31



Combination of enrollment and fundraising will need to close the gap.