

Regular Meeting Agenda
March 6, 2024

The March 6, 2024, Finance Committee meeting is being conducted in person and will be available to the public via teleconference through the Zoom platform.

Finance Meeting Access Information

Date: Wednesday, March 6, 2024

Time: 4:30 p.m.

Primary Location: Golden Valley Orchard, Room 9, 6550 Filbert Ave, Orangevale, CA 95662

Remote Location: **Golden Valley River, Library, 9601 Lake Natoma Dr., Orangevale, CA 95662**

Virtual Location: Topic: Finance Committee

Time: Mar 6, 2024 04:30 AM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82940364605?pwd=eWoyaXBCVXRHOFBsNkVINjBLV3R2Zz09>

Meeting ID: 829 4036 4605

Passcode: 529108

One tap mobile

+16694449171,,82940364605#,,,,*529108# US

Dial by your location

• +1 669 900 9128 US (San Jose)

Meeting ID: 829 4036 4605

Passcode: 529108

Find your local number: <https://us02web.zoom.us/j/kjQPjbupv>

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Agenda

1. **Call to Order** – 4:30 p.m.
2. **Roll Call** – 4:30 p.m.
Board Committee Members: Adam Errington, Stephen Quadro
3. **Minutes Approval** – 4:32 p.m.
Action: Shall the committee approve the February 6, 2023, meeting minutes?
4. **Check Register Review** – 4:35 p.m.
Discussion: The committee shall review the January 2024 check register.
5. **Status of the 2023-24 Budget, GVOS** – 4:45 p.m.
Discussion: The committee shall discuss the status of the 2023-24 Budget for Golden Valley Orchard School.

Regular Meeting Agenda
March 6, 2024

6. **Status of the 2023-24 Budget, GVRs** – 5:00 p.m.

Discussion: The committee shall discuss the status of the 2023-24 Budget for Golden Valley River School.

7. **Recitation of the Motto of the Social Ethic** – 5:30 p.m.

The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.

8. **Adjournment of the meeting** – 5:31 p.m.

Regular Meeting Minutes
February 7, 2024

1. **Executive Director Caleb Buckley called the meeting to order at 4:34 p.m.**
2. **Roll Call –**
Board Committee Members Present: Adam Errington, Stephen Quadro
Guests: Caleb Buckley, Amala Easton, Susan Lefkowitz, Ryan Sutton (River), Becky Page, Jennifer Hoover.
3. **Minutes Approval –**
The committee approved the December 6, 2023, meeting minutes. (Ayes: 2, Noes: 0, Abstain: 0)
4. **Check Register Review –**
The committee reviewed the November and December 2023 check register.
5. **Status of the 2023-24 Budget, GVOS –**
The committee discussed the status of the 2023-24 Budget for Golden Valley Orchard School.
6. **Status of the 2023-24 Budget, GVRS –**
The committee discussed the status of the 2023-24 Budget for Golden Valley River School.
7. **Recitation of the Motto of the Social Ethic –**
The committee recited the motto of the social ethic.
8. **Executive Director Caleb Buckley adjourned the meeting at 5:00 p.m.**

Respectfully submitted by Amala Easton.

Caleb Buckley, EdD, Executive Director

Date

Golden Valley Check register

Date	Payee	Document no.	Amount Cleared
Bank: GVC Wells Fargo - Wells Fargo		Account no: 5713372760	
01/30/2024			
01/30/2024	V008779--Envoy Plan Services	10001362	880.20 In Transit
01/30/2024	V009152--HealthEquity Inc.	10001363	1,215.95 In Transit
01/30/2024	V003459--Payroll		363.15 01/31/2024
	Total for 01/30/2024		<u>2,459.30</u>
01/25/2024			
01/25/2024	V003459--Payroll	F9F32ABAD	167,884.60 01/31/2024
	Total for 01/25/2024		<u>167,884.60</u>
01/23/2024			
01/23/2024	V007874--C & J Leone, Inc.	10001338	2,751.00 01/31/2024
	Total for 01/23/2024		<u>2,751.00</u>
01/11/2024			
01/11/2024	V005272--Wells Fargo Business Card		5,239.00 01/31/2024
	Total for 01/11/2024		<u>5,239.00</u>
01/09/2024			
01/09/2024	V008779--Envoy Plan Services	10001324	560.38 01/31/2024
01/09/2024	V009152--HealthEquity Inc.	10001325	1,228.95 01/31/2024
01/09/2024	V003459--Payroll	D65139000	157,747.89 01/31/2024
01/09/2024	V004820--Sacramento County Office of Education	10001327	64,642.41 01/31/2024
01/09/2024	V004820--Sacramento County Office of Education	10001326	52,547.22 In Transit
	Total for 01/09/2024		<u>276,726.85</u>
01/03/2024			
01/03/2024	V005245--ACH Debit Transactions		40.58 01/31/2024
	Total for 01/03/2024		<u>40.58</u>
	Total for GVC Wells Fargo		<u><u>455,101.33</u></u>

Golden Valley Check register

Date	Payee	Document no.	Amount Cleared
Bank: GVC Wells Fargo - Wells Fargo		Account no: 5713372760	
01/25/2024			
01/25/2024	V007369--All Star Printing	10001341	711.15 01/31/2024
01/25/2024	V016747--Allison Brooks	10001342	400.00 01/31/2024
01/25/2024	V014117--Amanda Parker	10001343	246.05 In Transit
01/25/2024	V007698--Aspire Behavior Consulting LLC	10001344	1,580.00 In Transit
01/25/2024	V003108--AT&T-Box 9011	10001346	202.20 In Transit
01/25/2024	V000003--Charter School Management Corporation	10001348	8,445.88 01/31/2024
01/25/2024	V000032--CharterSAFE	10001349	5,318.50 01/31/2024
01/25/2024	V003246--Department of Justice	10001351	73.50 01/31/2024
01/25/2024	V004551--Mercurius USA Inc	10001352	1,282.27 01/31/2024
01/25/2024	V010289--Orangevale Copy Center, Inc.	10001353	309.08 In Transit
01/25/2024	V016745--Orion Barrett	10001354	14.50 In Transit
01/25/2024	V016753--Rebecca Love	10001355	42.99 In Transit
01/25/2024	V016739--Roxanne Arauzo	10001356	42.99 01/31/2024
01/25/2024	V016758--Satya Welch	10001357	42.99 In Transit
01/25/2024	V010886--School Steps Inc	10001358	7,475.50 01/31/2024
01/25/2024	V011235--Swing Education Inc	10001359	2,040.00 01/31/2024
01/25/2024	V016757--Woodcraft	10001361	450.00 In Transit
Total for 01/25/2024			<u>28,677.60</u>
01/23/2024			
01/23/2024	V010802--San Juan Unified School District-2	10001339	24,855.25 In Transit
Total for 01/23/2024			<u>24,855.25</u>
01/11/2024			
01/11/2024	V003512--California Choice Benefit Administrators	10001328	16,477.43 01/31/2024
01/11/2024	V014959--Miryam Rosello	10001330	20.27 01/31/2024
01/11/2024	V006414--ODP Business Solutions LLC-PO Box 29248	10001331	505.92 01/31/2024
01/11/2024	V003336--Revolution Foods, PBC.	10001332	12,444.30 01/31/2024
01/11/2024	V011235--Swing Education Inc	10001333	630.00 01/31/2024
01/11/2024	V011341--The Education Team	10001334	288.01 01/31/2024
01/11/2024	V000101--Verizon Wireless	10001335	162.31 01/31/2024
01/11/2024	V000018--Wilkinson Hadley King & Co. LLP	10001336	3,200.00 01/31/2024
01/11/2024	V000012--Young, Minney & Corr, LLP	10001337	175.00 01/31/2024
Total for 01/11/2024			<u>33,903.24</u>
Total for GVC Wells Fargo			<u>87,436.09</u>

Golden Valley Check register

Date	Payee	Document no.	Amount Cleared
Bank: GVC Wells Fargo - Wells Fargo		Account no: 5713372760	
01/25/2024			
01/25/2024	V007369--All Star Printing	10001341	711.15 01/31/2024
01/25/2024	V007698--Aspire Behavior Consulting LLC	10001344	12,302.50 In Transit
01/25/2024	V003108--AT&T-Box 9011	10001345	176.03 In Transit
01/25/2024	V007551--B Street Theatre	10001347	520.00 01/31/2024
01/25/2024	V000003--Charter School Management Corporation	10001348	8,445.87 01/31/2024
01/25/2024	V000032--CharterSAFE	10001349	5,318.50 01/31/2024
01/25/2024	V016751--Christopher Fryer	10001350	382.73 In Transit
01/25/2024	V003246--Department of Justice	10001351	73.50 01/31/2024
01/25/2024	V010289--Orangevale Copy Center, Inc.	10001353	309.08 In Transit
01/25/2024	V016745--Orion Barrett	10001354	14.50 In Transit
01/25/2024	V010886--School Steps Inc	10001358	7,917.50 01/31/2024
01/25/2024	V011235--Swing Education Inc	10001359	945.00 01/31/2024
01/25/2024	V014313--Vanessa Hunt-Jansen	10001360	35.05 In Transit
Total for 01/25/2024			<u>37,151.41</u>
01/23/2024			
01/23/2024	V010802--San Juan Unified School District-2	10001340	24,327.41 In Transit
Total for 01/23/2024			<u>24,327.41</u>
01/11/2024			
01/11/2024	V003512--California Choice Benefit Administrators	10001328	11,371.28 01/31/2024
01/11/2024	V008850--Fieldguides Inc	10001329	4,375.00 01/31/2024
01/11/2024	V006414--ODP Business Solutions LLC-PO Box 29248	10001331	325.42 01/31/2024
01/11/2024	V003336--Revolution Foods, PBC.	10001332	11,975.81 01/31/2024
01/11/2024	V011235--Swing Education Inc	10001333	1,215.00 01/31/2024
01/11/2024	V011341--The Education Team	10001334	665.44 01/31/2024
01/11/2024	V000101--Verizon Wireless	10001335	214.32 01/31/2024
Total for 01/11/2024			<u>30,142.27</u>
Total for GVC Wells Fargo			<u><u>91,621.09</u></u>

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

CERTIFICATION OF FINANCIAL CONDITION

x POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Print Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Print Name: _____ Title: _____

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Barbara Gross</u> Name	<u>Caleb Buckley</u> Name
<u>Manager; Fiscal Services</u> Title	<u>Executive Director</u> Title
<u>916-971-9119</u> Phone	<u>916-597-1478</u> Phone
<u>barbara.gross@sanjuan.edu</u> E-mail	<u>cbuckley@goldenvalleycharter.org</u> E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	2,266,028.00		2,266,028.00	958,661.00		958,661.00	2,240,026.00		2,240,026.00
Education Protection Account State Aid - Current Year	8012	53,912.00		53,912.00	25,072.00		25,072.00	53,912.00		53,912.00
State Aid - Prior Years	8019	49,513.00		49,513.00	49,513.00		49,513.00	49,513.00		49,513.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	767,113.87		767,113.87	305,038.02		305,038.02	767,168.00		767,168.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFFSources		3,136,566.87		3,136,566.87	1,338,284.02		1,338,284.02	3,110,619.00		3,110,619.00
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290		35,908.00	35,908.00		10,544.00	10,544.00		35,908.00	35,908.00
Special Education - Federal	8181, 8182		-	-		-	-		-	-
Child Nutrition - Federal	8220		39,000.00	39,000.00		15,428.54	15,428.54		39,000.00	39,000.00
Donated Food Commodities	8221		-	-		-	-		-	-
Other Federal Revenues	8110, 8260-8299		56,647.00	56,647.00		-	-		56,647.00	56,647.00
Total, Federal Revenues			131,555.00	131,555.00		25,972.54	25,972.54		131,555.00	131,555.00
3. Other State Revenues										
Special Education - State	StateRevSE		148,130.00	148,130.00		67,190.15	67,190.15		148,130.00	148,130.00
All Other State Revenues	StateRevAO	51,171.00	435,334.00	486,505.00	5,702.50	174,285.69	179,988.19	52,665.00	461,788.00	514,453.00
Total, Other State Revenues		51,171.00	583,464.00	634,635.00	5,702.50	241,475.84	247,178.34	52,665.00	609,918.00	662,583.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	80,000.00		80,000.00	18,982.10		18,982.10	80,000.00		80,000.00
Total, Local Revenues		80,000.00		80,000.00	18,982.10		18,982.10	80,000.00		80,000.00
5. TOTAL REVENUES										
		3,267,737.87	715,019.00	3,982,756.87	1,362,968.62	267,448.38	1,630,417.00	3,243,284.00	741,473.00	3,984,757.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	837,393.37	59,805.63	897,199.00	503,447.08	41,453.87	544,900.95	829,405.00	62,180.00	891,585.00
Certificated Pupil Support Salaries	1200			-			-			-
Certificated Supervisors' and Administrators' Salaries	1300	108,692.00	5,000.00	113,692.00	63,100.42	2,828.20	65,928.62	102,692.00	6,000.00	108,692.00
Other Certificated Salaries	1900	105,425.00	146,322.37	251,747.37	2,258.77	89,582.74	91,841.51	5,000.00	204,914.00	209,914.00
Total, Certificated Salaries		1,051,510.37	211,128.00	1,262,638.37	568,806.27	133,864.81	702,671.08	937,097.00	273,094.00	1,210,191.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	92,437.03	28,817.97	121,255.00	99,686.47	16,913.52	116,599.99	112,010.00	25,400.00	137,410.00
Non-certificated Support Salaries	2200	45,190.90	87,012.10	132,203.00	43,204.73	79,454.63	122,659.36	49,476.00	90,000.00	139,476.00
Non-certificated Supervisors' and Administrators' Sal.	2300			-			-			-
Clerical and Office Salaries	2400	76,290.00		76,290.00	48,546.80		48,546.80	83,362.00		83,362.00
Other Non-certificated Salaries	2900	41,675.00	49,191.00	90,866.00	3,663.09	11,542.39	15,205.48	102,836.00	25,000.00	127,836.00
Total, Non-certificated Salaries		255,592.93	165,021.07	420,614.00	195,101.09	107,910.54	303,011.63	347,684.00	140,400.00	488,084.00
3. Employee Benefits										
STRS	3101-3102	169,887.86	46,375.14	216,263.00	99,584.66	21,437.69	121,022.35	178,626.00	32,155.00	210,781.00
PERS	3201-3202	109,665.98	29,206.02	138,872.00	57,796.11	21,747.86	79,543.97	117,343.00	32,620.00	149,963.00
OASDI / Medicare / Alternative	3301-3302	56,895.81	13,651.19	70,547.00	25,178.70	11,229.11	36,407.81	58,103.00	16,844.00	74,947.00
Health and Welfare Benefits	3401-3402	80,240.46	22,676.88	102,917.34	88,647.16	6,940.90	95,588.06	89,808.00	10,410.00	100,218.00
Unemployment Insurance	3501-3502	14,148.87	3,466.73	17,615.60	4,005.71	1,886.71	5,892.42	16,185.00	3,700.00	19,885.00
Workers' Compensation Insurance	3601-3602	30,142.70	5,130.30	35,273.00	16,395.17		16,395.17	35,588.00		35,588.00
OPEB, Allocated	3701-3702			-			-			-
OPEB, Active Employees	3751-3752			-			-			-
Other Employee Benefits	3901-3902			-			-			-
Total, Employee Benefits		460,981.68	120,506.26	581,487.94	291,607.51	63,242.27	354,849.78	495,653.00	95,729.00	591,382.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100			-			-			-
Books and Other Reference Materials	4200			-			-			-
Materials and Supplies	4300	39,500.00	52,000.00	91,500.00	15,901.96	63,095.68	78,997.64	16,000.00	75,500.00	91,500.00
Noncapitalized Equipment	4400	28,780.00	9,000.00	37,780.00	15,115.78	9,943.42	25,059.20	27,947.00	12,000.00	39,947.00
Food	4700	103,800.00	39,000.00	142,800.00		76,283.19	76,283.19		142,800.00	142,800.00
Total, Books and Supplies		172,080.00	100,000.00	272,080.00	31,017.74	149,322.29	180,340.03	43,947.00	230,300.00	274,247.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100			-			-			-
Travel and Conferences	5200	30,164.00	19,000.00	49,164.00	16,081.19	42,232.70	58,313.89	16,081.19	42,232.81	58,314.00
Dues and Memberships	5300	5,700.00		5,700.00	8,564.00		8,564.00	8,624.00		8,624.00
Insurance	5400	32,500.00		32,500.00	41,223.50		41,223.50	45,213.00		45,213.00
Operations and Housekeeping Services	5500	46,920.00		46,920.00				46,920.00		46,920.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	310,171.20		310,171.20	173,152.86		173,152.86	310,171.00		310,171.00
Transfers of Direct Costs	5700-5799			-			-			-
Professional/Consulting Services and Operating Expend.	5800	778,598.33	99,363.67	877,962.00	356,350.96	119,505.41	475,856.37	676,223.00	250,000.00	926,223.00
Communications	5900	18,200.00		18,200.00	7,790.70		7,790.70	18,200.00		18,200.00
Total, Services and Other Operating Expenditures		1,222,253.53	118,363.67	1,340,617.20	603,163.21	161,738.11	764,901.32	1,121,432.19	292,232.81	1,413,665.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for accrual basis only)	6900			-			-			-
Amortization Expense-Lease Assets	6970			-			-			-
Total, Capital Outlay				-			-			-
7. Other Outgo										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Transfers of Indirect Costs	7300-7399			-			-			-
Debt Service:				-			-			-
Interest	7438			-			-			-
Principal (for modified accrual basis only)	7439			-			-			-

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,162,418.51	715,019.00	3,877,437.51	1,689,695.82	616,078.02	2,305,773.84	2,945,813.19	1,031,755.81	3,977,569.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		105,319.36	-	105,319.36	(326,727.20)	(348,629.64)	(675,356.84)	297,470.81	(290,282.81)	7,188.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-	(348,629.64)	348,629.64	-			-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	(348,629.64)	348,629.64	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		105,319.36	-	105,319.36	(675,356.84)	-	(675,356.84)	297,470.81	(290,282.81)	7,188.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	140,118.67	-	140,118.67	140,116.00	-	140,116.00	140,116.00	-	140,116.00
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		140,118.67	-	140,118.67	140,116.00	-	140,116.00	140,116.00	-	140,116.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		245,438.03	-	245,438.03	(535,240.84)	-	(535,240.84)	437,586.81	(290,282.81)	147,304.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-		(290,282.81)	(290,282.81)
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	116,323.13		116,323.13			-			-
Unassigned/Unappropriated Amount	9790	129,114.91	-	129,114.91	(535,240.84)	-	(535,240.84)	437,586.81	-	437,586.81

CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

					2nd Interim vs. First Interim Increase, (Decrease)	
Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	2,266,028.00	958,661.00	2,240,026.00	(26,002.00)	-1.15%
Education Protection Account State Aid - Current Year	8012	53,912.00	25,072.00	53,912.00	-	0.00%
State Aid - Prior Years	8019	49,513.00	49,513.00	49,513.00	-	0.00%
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	767,113.87	305,038.02	767,168.00	54.13	0.01%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		3,136,566.87	1,338,284.02	3,110,619.00	(25,947.87)	-0.83%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	35,908.00	10,544.00	35,908.00	-	0.00%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	39,000.00	15,428.54	39,000.00	-	0.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	56,647.00	-	56,647.00	-	0.00%
Total, Federal Revenues		131,555.00	25,972.54	131,555.00	-	0.00%
3. Other State Revenues						
Special Education - State	StateRevSE	148,130.00	67,190.15	148,130.00	-	0.00%
All Other State Revenues	StateRevAO	486,505.00	179,988.19	514,453.00	27,948.00	5.74%
Total, Other State Revenues		634,635.00	247,178.34	662,583.00	27,948.00	4.40%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	80,000.00	18,982.10	80,000.00	-	0.00%
Total, Local Revenues		80,000.00	18,982.10	80,000.00	-	0.00%
5. TOTAL REVENUES						
		3,982,756.87	1,630,417.00	3,984,757.00	2,000.13	0.05%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	897,199.00	544,900.95	891,585.00	(5,614.00)	-0.63%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	113,692.00	65,928.62	108,692.00	(5,000.00)	-4.40%
Other Certificated Salaries	1900	251,747.37	91,841.51	209,914.00	(41,833.37)	-16.62%
Total, Certificated Salaries		1,262,638.37	702,671.08	1,210,191.00	(52,447.37)	-4.15%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	121,255.00	116,599.99	137,410.00	16,155.00	13.32%
Non-certificated Support Salaries	2200	132,203.00	122,659.36	139,476.00	7,273.00	5.50%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	76,290.00	48,546.80	83,362.00	7,072.00	9.27%
Other Non-certificated Salaries	2900	90,866.00	15,205.48	127,836.00	36,970.00	40.69%
Total, Non-certificated Salaries		420,614.00	303,011.63	488,084.00	67,470.00	16.04%
3. Employee Benefits						
STRS	3101-3102	216,263.00	121,022.35	210,781.00	(5,482.00)	-2.53%
PERS	3201-3202	138,872.00	79,543.97	149,963.00	11,091.00	7.99%
OASDI / Medicare / Alternative	3301-3302	70,547.00	36,407.81	74,947.00	4,400.00	6.24%
Health and Welfare Benefits	3401-3402	102,917.34	95,588.06	100,218.00	(2,699.34)	-2.62%
Unemployment Insurance	3501-3502	17,615.60	5,892.42	19,885.00	2,269.40	12.88%
Workers' Compensation Insurance	3601-3602	35,273.00	16,395.17	35,588.00	315.00	0.89%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		581,487.94	354,849.78	591,382.00	9,894.06	1.70%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	91,500.00	78,997.64	91,500.00	-	0.00%
Noncapitalized Equipment	4400	37,780.00	25,059.20	39,947.00	2,167.00	5.74%
Food	4700	142,800.00	76,283.19	142,800.00	-	0.00%
Total, Books and Supplies		272,080.00	180,340.03	274,247.00	2,167.00	0.80%
5. Services and Other Operating Expenditures						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley Orchard
(continued)
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. First Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Subagreements for Services	5100	-	-	-	-	
Travel and Conferences	5200	49,164.00	58,313.89	58,314.00	9,150.00	18.61%
Dues and Memberships	5300	5,700.00	8,564.00	8,624.00	2,924.00	51.30%
Insurance	5400	32,500.00	41,223.50	45,213.00	12,713.00	39.12%
Operations and Housekeeping Services	5500	46,920.00	-	46,920.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	310,171.20	173,152.86	310,171.00	(0.20)	0.00%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	877,962.00	475,856.37	926,223.00	48,261.00	5.50%
Communications	5900	18,200.00	7,790.70	18,200.00	-	0.00%
Total, Services and Other Operating Expenditures		1,340,617.20	764,901.32	1,413,665.00	73,047.80	5.45%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	
Amortization Expense-Lease Assets	6910	-	-	-	-	
Total, Capital Outlay		-	-	-	-	
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	-	-	-	-	
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		-	-	-	-	
8. TOTAL EXPENDITURES		3,877,437.51	2,305,773.84	3,977,569.00	100,131.49	2.58%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		105,319.36	(675,356.84)	7,188.00	(98,131.36)	-93.18%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		105,319.36	(675,356.84)	7,188.00	(98,131.36)	-93.18%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	140,118.67	140,116.00	140,116.00	(2.67)	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		140,118.67	140,116.00	140,116.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		245,438.03	(535,240.84)	147,304.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	(290,282.81)	(290,282.81)	New
c. Committed						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley Orchard
 (continued) _____
 CDS #: 34-67447-0132399
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 1728
 Fiscal Year: 2023/24

Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. First Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	116,323.13	-	-	(116,323.13)	(100%)
Unassigned/Unappropriated Amount	9790	129,114.91	(535,240.84)	437,586.81	308,471.90	238.91%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 1728
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service / Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	2,240,026.00	0.00	2,240,026.00	2,405,759.00	2,492,813.00
Education Protection Account State Aid - Current Year	8012	53,912.00	0.00	53,912.00	57,152.00	57,152.00
State Aid - Prior Years	8019	49,513.00	0.00	49,513.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	767,168.00	0.00	767,168.00	813,216.00	813,216.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		3,110,619.00	0.00	3,110,619.00	3,276,127.00	3,363,181.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	35,908.00	35,908.00	35,908.00	35,908.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	39,000.00	39,000.00	39,000.00	39,000.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	56,647.00	56,647.00	0.00	0.00
Total, Federal Revenues		0.00	131,555.00	131,555.00	74,908.00	74,908.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	148,130.00	148,130.00	157,843.00	157,843.00
All Other State Revenues	StateRevAO	52,665.00	461,788.00	514,453.00	419,857.00	420,051.00
Total, Other State Revenues		52,665.00	609,918.00	662,583.00	577,700.00	577,894.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	80,000.00	0.00	80,000.00	80,000.00	80,000.00
Total, Local Revenues		80,000.00	0.00	80,000.00	80,000.00	80,000.00
5. TOTAL REVENUES						
		3,243,284.00	741,473.00	3,984,757.00	4,008,735.00	4,095,983.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	829,405.00	62,180.00	891,585.00	918,332.00	945,883.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	102,692.00	6,000.00	108,692.00	111,953.00	115,311.00
Other Certificated Salaries	1900	5,000.00	204,914.00	209,914.00	216,212.00	222,698.00
Total, Certificated Salaries		937,097.00	273,094.00	1,210,191.00	1,246,497.00	1,283,892.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	112,010.00	25,400.00	137,410.00	141,532.00	145,778.00
Non-certificated Support Salaries	2200	49,476.00	90,000.00	139,476.00	143,660.00	147,970.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	83,362.00	0.00	83,362.00	85,863.00	88,439.00
Other Non-certificated Salaries	2900	102,836.00	25,000.00	127,836.00	131,671.00	135,621.00
Total, Non-certificated Salaries		347,684.00	140,400.00	488,084.00	502,726.00	517,808.00

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	178,626.00	32,155.00	210,781.00	238,081.00	245,223.00
PERS	3201-3202	117,343.00	32,620.00	149,963.00	127,542.00	131,368.00
OASDI / Medicare / Alternative	3301-3302	58,103.00	16,844.00	74,947.00	79,444.00	84,211.00
Health and Welfare Benefits	3401-3402	89,808.00	10,410.00	100,218.00	103,225.00	106,321.00
Unemployment Insurance	3501-3502	16,185.00	3,700.00	19,885.00	20,482.00	21,096.00
Workers' Compensation Insurance	3601-3602	35,588.00	0.00	35,588.00	36,656.00	37,755.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley Orchard
(continued) _____
CDS #: 34-67447-0132399 _____
Charter Approving Entity: San Juan Unified _____
County: Sacramento _____
Charter #: 1728 _____
Fiscal Year: 2023/24 _____

OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		495,653.00	95,729.00	591,382.00	605,430.00	625,974.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	16,000.00	75,500.00	91,500.00	93,330.00	95,197.00
Noncapitalized Equipment	4400	27,947.00	12,000.00	39,947.00	38,535.00	39,306.00
Food	4700	0.00	142,800.00	142,800.00	145,656.00	148,569.00
Total, Books and Supplies		43,947.00	230,300.00	274,247.00	277,521.00	283,072.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	16,081.19	42,232.81	58,314.00	50,148.00	51,151.00
Dues and Memberships	5300	8,624.00	0.00	8,624.00	5,814.00	5,930.00
Insurance	5400	45,213.00	0.00	45,213.00	46,117.00	47,040.00
Operations and Housekeeping Services	5500	46,920.00	0.00	46,920.00	47,858.00	48,816.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	310,171.00	0.00	310,171.00	335,377.00	342,084.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	676,223.00	250,000.00	926,223.00	954,580.00	982,858.00
Communications	5900	18,200.00	0.00	18,200.00	18,564.00	18,935.00
Total, Services and Other Operating Expenditures		1,121,432.19	292,232.81	1,413,665.00	1,458,458.00	1,496,814.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		2,945,813.19	1,031,755.81	3,977,569.00	4,090,632.00	4,207,560.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		297,470.81	(290,282.81)	7,188.00	(81,897.00)	(111,577.00)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley Orchard
 (continued) _____
 CDS #: 34-67447-0132399
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 1728
 Fiscal Year: 2023/24

E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		297,470.81	(290,282.81)	7,188.00	(81,897.00)	(111,577.00)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	140,116.00	0.00	140,116.00	147,304.00	65,407.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		140,116.00	0.00	140,116.00	147,304.00	65,407.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		437,586.81	(290,282.81)	147,304.00	65,407.00	(46,170.00)
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted						
	9740		(290,282.81)	(290,282.81)	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	0.00	0.00	0.00	122,623.00	126,127.00
Unassigned/Unappropriated Amount	9790	437,586.81	0.00	437,586.81	(57,216.00)	(172,297.00)

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report Certification**

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

CERTIFICATION OF FINANCIAL CONDITION

x POSITIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION
As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

To the entity that approved the charter school:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Charter School Official
(Original signature required)
Print Name: Caleb Buckley Title: Executive Director

To the County Superintendent of Schools:
(x) 2023/24 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Print Name: Mark Bachiller Title: Senior Financial Analyst

For additional information on the Second Interim Report, please contact:

<u>For Approving Entity:</u>	<u>For Charter School:</u>
<u>Barbara Gross</u>	<u>Caleb Buckley</u>
Name	Name
<u>Manager, Fiscal Services</u>	<u>Executive Director</u>
Title	Title
<u>916-971-9119</u>	<u>916-597-1478</u>
Phone	Phone
<u>barbara.gross@sanjuan.edu</u>	<u>cbuckley@goldenvalleycharter.org</u>
E-mail	E-mail

This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

District Advisor

Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Golden Valley River
 (continued)
 CDS #: 34-67447-0114983
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 0946
 Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	1,645,411.00		1,645,411.00	779,130.00		779,130.00	1,553,257.00		1,553,257.00
Education Protection Account State Aid - Current Year	8012	890,914.00		890,914.00	441,860.00		441,860.00	890,914.00		890,914.00
State Aid - Prior Years	8019	4,684.00		4,684.00	4,684.00		4,684.00	4,684.00		4,684.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	824,570.16		824,570.16	349,676.88		349,676.88	824,570.00		824,570.00
Other LCFF Transfers	8091, 8097									
Total, LCFFSources		3,365,579.16		3,365,579.16	1,575,350.88		1,575,350.88	3,273,425.00		3,273,425.00
2. Federal Revenues										
No Child Left Behind/Every Student Succeeds Act	8290		45,016.00	45,016.00		14,429.00	14,429.00		45,016.00	45,016.00
Special Education - Federal	8181, 8182									
Child Nutrition - Federal	8220		42,000.00	42,000.00		15,640.88	15,640.88		42,000.00	42,000.00
Donated Food Commodities	8221									
Other Federal Revenues	8110, 8260-8299		67,474.00	67,474.00		4,554.00	4,554.00		72,028.00	72,028.00
Total, Federal Revenues			154,490.00	154,490.00		34,623.88	34,623.88		159,044.00	159,044.00
3. Other State Revenues										
Special Education - State	StateRevSE		169,816.00	169,816.00		77,131.53	77,131.53		154,031.00	154,031.00
All Other State Revenues	StateRevAO	54,858.00	470,106.00	524,964.00	6,460.00	204,574.18	211,034.18	57,746.00	498,024.00	555,770.00
Total, Other State Revenues		54,858.00	639,922.00	694,780.00	6,460.00	281,705.71	288,165.71	57,746.00	652,055.00	709,801.00
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	42,025.00		42,025.00	25,361.83		25,361.83	42,181.00		42,181.00
Total, Local Revenues		42,025.00		42,025.00	25,361.83		25,361.83	42,181.00		42,181.00
5. TOTAL REVENUES										
		3,462,462.16	794,412.00	4,256,874.16	1,607,172.71	316,329.59	1,923,502.30	3,373,352.00	811,099.00	4,184,451.00
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	1,209,287.00	69,326.00	1,278,613.00	562,522.52	84,571.41	647,093.93	954,833.00	126,900.00	1,081,733.00
Certificated Pupil Support Salaries	1200									
Certificated Supervisors' and Administrators' Salaries	1300	96,521.00	5,000.00	101,521.00	56,797.26	2,828.20	59,625.46	133,721.00	6,000.00	139,721.00
Other Certificated Salaries	1900	4,377.60	53,697.55	58,075.15	1,075.91	82,422.69	83,498.60	2,150.00	128,207.00	130,357.00
Total, Certificated Salaries		1,310,185.60	128,023.55	1,438,209.15	620,395.69	169,822.30	790,217.99	1,090,704.00	261,107.00	1,351,811.00
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	176,275.50	47,693.83	223,969.33	109,262.68	56,669.60	165,932.28	150,438.00	85,000.00	235,438.00
Non-certificated Support Salaries	2200	49,909.00	102,420.50	152,329.50	32,488.98	80,009.83	112,498.81	71,307.00	120,000.00	191,307.00
Non-certificated Supervisors' and Administrators' Sal.	2300									
Clerical and Office Salaries	2400	67,539.20		67,539.20	40,385.69		40,385.69	60,069.00		60,069.00
Other Non-certificated Salaries	2900	20,005.80	106,263.20	126,269.00	1,828.85	16,277.56	18,106.41	49,734.00	20,000.00	69,734.00
Total, Non-certificated Salaries		313,729.50	256,377.53	570,107.03	183,966.20	152,956.99	336,923.19	331,548.00	225,000.00	556,548.00
3. Employee Benefits										
STRS	3101-3102	191,564.60	38,660.40	230,225.00	102,942.52	24,952.80	127,895.32	182,884.00	37,450.00	220,334.00
PERS	3201-3202	161,085.91	32,509.44	193,595.36	57,977.09	31,130.73	89,107.82	136,803.00	46,700.00	183,503.00
OASDI / Medicare / Alternative	3301-3302	82,982.09	16,746.91	99,729.00	26,876.85	15,542.12	42,418.97	74,055.00	23,400.00	97,455.00
Health and Welfare Benefits	3401-3402	101,615.63	19,473.67	121,089.30	86,824.98	(1,388.33)	85,436.65	109,688.00		109,688.00
Unemployment Insurance	3501-3502	19,719.39	3,979.61	23,699.00	5,550.54	2,770.95	8,321.49	20,456.00	4,150.00	24,606.00
Workers' Compensation Insurance	3601-3602	35,036.15	7,070.85	42,107.00	16,395.17		16,395.17	30,012.00		30,012.00
OPEB, Allocated	3701-3702									
OPEB, Active Employees	3751-3752									
Other Employee Benefits	3901-3902									
Total, Employee Benefits		592,003.77	118,440.89	710,444.66	296,567.15	73,008.27	369,575.42	553,898.00	111,700.00	665,598.00
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100									
Books and Other Reference Materials	4200									
Materials and Supplies	4300	15,300.00	82,620.00	97,920.00	11,383.69	49,923.04	61,306.73	15,300.00	82,620.00	97,920.00
Noncapitalized Equipment	4400	16,000.00	19,800.00	35,800.00	15,996.52	16,372.57	32,369.09	44,000.00	18,000.00	62,000.00
Food	4700	24,824.97	112,875.03	137,700.00		68,500.61	68,500.61		137,700.00	137,700.00
Total, Books and Supplies		56,124.97	215,295.03	271,420.00	27,380.21	134,796.22	162,176.43	59,300.00	238,320.00	297,620.00
5. Services and Other Operating Expenditures										
Subagreements for Services	5100									
Travel and Conferences	5200	48,450.00	9,506.00	57,956.00	14,135.26	17,606.43	31,741.69	40,130.00	18,000.00	58,130.00
Dues and Memberships	5300	9,100.00		9,100.00	6,422.00		6,422.00	9,100.00		9,100.00
Insurance	5400	34,170.00		34,170.00	41,223.50		41,223.50	45,250.00		45,250.00
Operations and Housekeeping Services	5500	57,000.00		57,000.00				57,000.00		57,000.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	306,619.00		306,619.00	179,802.67		179,802.67	306,619.00		306,619.00
Transfers of Direct Costs	5700-5799									
Professional/Consulting Services and Operating Expend.	5800	689,415.00	66,769.00	756,184.00	380,100.28	66,370.00	446,470.28	693,484.00	115,000.00	808,484.00
Communications	5900	18,360.00		18,360.00	8,117.88		8,117.88	18,360.00		18,360.00
Total, Services and Other Operating Expenditures		1,163,114.00	76,275.00	1,239,389.00	629,801.59	83,976.43	713,778.02	1,169,943.00	133,000.00	1,302,943.00
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170									
Buildings and Improvements of Buildings	6200									
Books and Media for New School Libraries or Major Expansion of School Libraries	6300									
Equipment	6400									
Equipment Replacement	6500									
Depreciation Expense (for accrual basis only)	6900									
Amortization Expense-Lease Assets	6970									
Total, Capital Outlay										
7. Other Outgo										
Tuition to Other Schools	7110-7143									
Transfers of Pass-through Revenues to Other LEAs	7211-7213									
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE									
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO									
All Other Transfers	7281-7299									
Transfers of Indirect Costs	7300-7399									
Debt Service:										
Interest	7438									
Principal (for modified accrual basis only)	7439									

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Detail**

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9489, and 9660-9669, 9796 and 9797)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	1st Interim Budget			Actuals thru 1/31			2nd Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Total, Other Outgo		-	-	-	-	-	-	-	-	-
8. TOTAL EXPENDITURES		3,435,157.83	794,412.00	4,229,569.83	1,758,110.84	614,560.21	2,372,671.05	3,205,393.00	969,127.00	4,174,520.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		27,304.33	-	27,304.33	(150,938.13)	(298,230.62)	(449,168.75)	167,959.00	(158,028.00)	9,931.00
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999			-	(298,230.62)	298,230.62	-	(158,028.00)	158,028.00	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	(298,230.62)	298,230.62	-	(158,028.00)	158,028.00	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		27,304.33	-	27,304.33	(449,168.75)	-	(449,168.75)	9,931.00	-	9,931.00
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	885,961.64		885,961.64	886,964.00	-	886,964.00	886,964.00		886,964.00
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		885,961.64	-	885,961.64	886,964.00	-	886,964.00	886,964.00	-	886,964.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		913,265.97	-	913,265.97	437,795.25	-	437,795.25	896,895.00	-	896,895.00
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711			-			-			-
Stores (equals object 9320)	9712			-			-			-
Prepaid Expenditures (equals object 9330)	9713			-			-			-
All Others	9719			-			-			-
b. Restricted	9740			-			-			-
c. Committed										
Stabilization Arrangements	9750			-			-			-
Other Commitments	9760			-			-			-
d. Assigned										
Other Assignments	9780			-			-			-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	126,887.10		126,887.10			-	125,499.00		125,499.00
Unassigned/Unappropriated Amount	9790	786,378.87	-	786,378.87	437,795.25	-	437,795.25	771,396.00	-	771,396.00

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. First Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	1,645,411.00	779,130.00	1,553,257.00	(92,154.00)	-5.60%
Education Protection Account State Aid - Current Year	8012	890,914.00	441,860.00	890,914.00	-	0.00%
State Aid - Prior Years	8019	4,684.00	4,684.00	4,684.00	-	0.00%
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	824,570.16	349,676.88	824,570.00	(0.16)	0.00%
Other LCFF Transfers	8091, 8097	-	-	-	-	-
Total, LCFF Sources		3,365,579.16	1,575,350.88	3,273,425.00	(92,154.16)	-2.74%
2. Federal Revenues						
No Child Left Behind/Every Student Succeeds Act	8290	45,016.00	14,429.00	45,016.00	-	0.00%
Special Education - Federal	8181, 8182	-	-	-	-	-
Child Nutrition - Federal	8220	42,000.00	15,640.88	42,000.00	-	0.00%
Donated Food Commodities	8221	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	67,474.00	4,554.00	72,028.00	4,554.00	6.75%
Total, Federal Revenues		154,490.00	34,623.88	159,044.00	4,554.00	2.95%
3. Other State Revenues						
Special Education - State	StateRevSE	169,816.00	77,131.53	154,031.00	(15,785.00)	-9.30%
All Other State Revenues	StateRevAO	524,964.00	211,034.18	555,770.00	30,806.00	5.87%
Total, Other State Revenues		694,780.00	288,165.71	709,801.00	15,021.00	2.16%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	42,025.00	25,361.83	42,181.00	156.00	0.37%
Total, Local Revenues		42,025.00	25,361.83	42,181.00	156.00	0.37%
5. TOTAL REVENUES						
		4,256,874.16	1,923,502.30	4,184,451.00	(72,423.16)	-1.70%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	1,278,613.00	647,093.93	1,081,733.00	(196,880.00)	-15.40%
Certificated Pupil Support Salaries	1200	-	-	-	-	-
Certificated Supervisors' and Administrators' Salaries	1300	101,521.00	59,625.46	139,721.00	38,200.00	37.63%
Other Certificated Salaries	1900	58,075.15	83,498.60	130,357.00	72,281.85	124.46%
Total, Certificated Salaries		1,438,209.15	790,217.99	1,351,811.00	(86,398.15)	-6.01%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	223,969.33	165,932.28	235,438.00	11,468.67	5.12%
Non-certificated Support Salaries	2200	152,329.50	112,498.81	191,307.00	38,977.50	25.59%
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-
Clerical and Office Salaries	2400	67,539.20	40,385.69	60,069.00	(7,470.20)	-11.06%
Other Non-certificated Salaries	2900	126,269.00	18,106.41	69,734.00	(56,535.00)	-44.77%
Total, Non-certificated Salaries		570,107.03	336,923.19	556,548.00	(13,559.03)	-2.38%
3. Employee Benefits						
STRS	3101-3102	230,225.00	127,895.32	220,334.00	(9,891.00)	-4.30%
PERS	3201-3202	193,595.36	89,107.82	183,503.00	(10,092.36)	-5.21%
OASDI / Medicare / Alternative	3301-3302	99,729.00	42,418.97	97,455.00	(2,274.00)	-2.28%
Health and Welfare Benefits	3401-3402	121,089.30	85,436.65	109,688.00	(11,401.30)	-9.42%
Unemployment Insurance	3501-3502	23,699.00	8,321.49	24,606.00	907.00	3.83%
Workers' Compensation Insurance	3601-3602	42,107.00	16,395.17	30,012.00	(12,095.00)	-28.72%
OPEB, Allocated	3701-3702	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		710,444.66	369,575.42	665,598.00	(44,846.66)	-6.31%
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	-	-	-	-	-
Books and Other Reference Materials	4200	-	-	-	-	-
Materials and Supplies	4300	97,920.00	61,306.73	97,920.00	-	0.00%
Noncapitalized Equipment	4400	35,800.00	32,369.09	62,000.00	26,200.00	73.18%
Food	4700	137,700.00	68,500.61	137,700.00	0.00	0.00%
Total, Books and Supplies		271,420.00	162,176.43	297,620.00	26,200.00	9.65%
5. Services and Other Operating Expenditures						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley River
(continued)
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. First Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	57,956.00	31,741.69	58,130.00	174.00	0.30%
Dues and Memberships	5300	9,100.00	6,422.00	9,100.00	-	0.00%
Insurance	5400	34,170.00	41,223.50	45,250.00	11,080.00	32.43%
Operations and Housekeeping Services	5500	57,000.00	-	57,000.00	-	0.00%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	306,619.00	179,802.67	306,619.00	-	0.00%
Transfers of Direct Costs	5700-5799	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	756,184.00	446,470.28	808,484.00	52,300.00	6.92%
Communications	5900	18,360.00	8,117.88	18,360.00	-	0.00%
Total, Services and Other Operating Expenditures		1,239,389.00	713,778.02	1,302,943.00	63,554.00	5.13%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-
Equipment	6400	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	-	-	-	-	-
Amortization Expense-Lease Assets	6910	-	-	-	-	-
Total, Capital Outlay		-	-	-	-	-
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal (for modified accrual basis only)	7439	-	-	-	-	-
Total, Other Outgo		-	-	-	-	-
8. TOTAL EXPENDITURES		4,229,569.83	2,372,671.05	4,174,520.00	(55,049.83)	-1.30%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		27,304.33	(449,168.75)	9,931.00	(17,373.33)	-63.63%
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		27,304.33	(449,168.75)	9,931.00	(17,373.33)	-63.63%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	885,961.64	886,964.00	886,964.00	1,002.36	0.11%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	-
c. Adjusted Beginning Fund Balance		885,961.64	886,964.00	886,964.00		
2. Ending Fund Balance, June 30 (E + F.1.c.)		913,265.97	437,795.25	896,895.00		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-
All Others	9719	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-
c. Committed						

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
Second Interim Report - Summary**

Charter School Name: Golden Valley River
 (continued) _____
 CDS #: 34-67447-0114983
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 0946
 Fiscal Year: 2023/24

Description	Object Code	First Interim Budget (X)	Actuals thru 1/31 (Y)	2nd Interim Budget (Z)	2nd Interim vs. First Interim Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
Stabilization Arrangements	9750	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-
d Assigned						
Other Assignments	9780	-	-	-	-	-
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	126,887.10	-	125,499.00	(1,388.10)	-1.09%
Unassigned/Unappropriated Amount	9790	786,378.87	437,795.25	771,396.00	(14,982.87)	-1.91%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley River
(continued) _____
CDS #: 34-67447-0114983
Charter Approving Entity: San Juan Unified
County: Sacramento
Charter #: 0946
Fiscal Year: 2023/24

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service / Fund Balance objects are 6100-6170, 6200-6500, 7438, 7439 and 9711-9789)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	1,553,257.00	0.00	1,553,257.00	1,641,677.00	1,705,796.00
Education Protection Account State Aid - Current Year	8012	890,914.00	0.00	890,914.00	933,003.00	958,474.00
State Aid - Prior Years	8019	4,684.00	0.00	4,684.00		
Transfers of Charter Schools in Lieu of Property Taxes	8096	824,570.00	0.00	824,570.00	857,012.00	857,012.00
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00		
Total, LCFF Sources		3,273,425.00	0.00	3,273,425.00	3,431,692.00	3,521,282.00
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	45,016.00	45,016.00	45,016.00	45,016.00
Special Education - Federal	8181, 8182	0.00	0.00	0.00	0.00	0.00
Child Nutrition - Federal	8220	0.00	42,000.00	42,000.00	42,000.00	42,000.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	72,028.00	72,028.00	0.00	0.00
Total, Federal Revenues		0.00	159,044.00	159,044.00	87,016.00	87,016.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	154,031.00	154,031.00	160,272.00	160,272.00
All Other State Revenues	StateRevAO	57,746.00	498,024.00	555,770.00	445,683.00	445,866.00
Total, Other State Revenues		57,746.00	652,055.00	709,801.00	605,955.00	606,138.00
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	42,181.00	0.00	42,181.00	42,025.00	42,025.00
Total, Local Revenues		42,181.00	0.00	42,181.00	42,025.00	42,025.00
5. TOTAL REVENUES						
		3,373,352.00	811,099.00	4,184,451.00	4,166,688.00	4,256,461.00
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	954,833.00	126,900.00	1,081,733.00	1,114,185.00	1,147,611.00
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	133,721.00	6,000.00	139,721.00	143,913.00	148,230.00
Other Certificated Salaries	1900	2,150.00	128,207.00	130,357.00	134,268.00	138,296.00
Total, Certificated Salaries		1,090,704.00	261,107.00	1,351,811.00	1,392,366.00	1,434,137.00
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	150,438.00	85,000.00	235,438.00	242,501.00	249,776.00
Non-certificated Support Salaries	2200	71,307.00	120,000.00	191,307.00	197,046.00	202,958.00
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	0.00
Clerical and Office Salaries	2400	60,069.00	0.00	60,069.00	61,871.00	63,727.00
Other Non-certificated Salaries	2900	49,734.00	20,000.00	69,734.00	71,826.00	73,981.00
Total, Non-certificated Salaries		331,548.00	225,000.00	556,548.00	573,244.00	590,442.00

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	182,884.00	37,450.00	220,334.00	265,942.00	273,920.00
PERS	3201-3202	136,803.00	46,700.00	183,503.00	189,008.00	194,678.00
OASDI / Medicare / Alternative	3301-3302	74,055.00	23,400.00	97,455.00	103,302.00	109,500.00
Health and Welfare Benefits	3401-3402	109,688.00	0.00	109,688.00	112,979.00	116,368.00
Unemployment Insurance	3501-3502	20,456.00	4,150.00	24,606.00	25,344.00	26,105.00
Workers' Compensation Insurance	3601-3602	30,012.00	0.00	30,012.00	31,403.00	32,866.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley River
 (continued) _____
 CDS #: 34-67447-0114983
 Charter Approving Entity: San Juan Unified
 County: Sacramento
 Charter #: 0946
 Fiscal Year: 2023/24

OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00
Total, Employee Benefits		553,898.00	111,700.00	665,598.00	727,978.00	753,437.00
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	4300	15,300.00	82,620.00	97,920.00	99,878.00	101,876.00
Noncapitalized Equipment	4400	44,000.00	18,000.00	62,000.00	36,516.00	37,246.00
Food	4700	0.00	137,700.00	137,700.00	140,454.00	143,263.00
Total, Books and Supplies		59,300.00	238,320.00	297,620.00	276,848.00	282,385.00
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00
Travel and Conferences	5200	40,130.00	18,000.00	58,130.00	59,033.00	60,132.00
Dues and Memberships	5300	9,100.00	0.00	9,100.00	9,282.00	9,468.00
Insurance	5400	45,250.00	0.00	45,250.00	46,155.00	47,078.00
Operations and Housekeeping Services	5500	57,000.00	0.00	57,000.00	58,140.00	59,303.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	306,619.00	0.00	306,619.00	331,786.00	338,422.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	693,484.00	115,000.00	808,484.00	832,791.00	858,994.00
Communications	5900	18,360.00	0.00	18,360.00	18,727.00	19,102.00
Total, Services and Other Operating Expenditures		1,169,943.00	133,000.00	1,302,943.00	1,355,914.00	1,392,499.00
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	0.00	0.00	0.00	0.00	0.00
Amortization Expense-Lease Assets	6910	0.00	0.00	0.00	0.00	0.00
Total, Capital Outlay		0.00	0.00	0.00	0.00	0.00
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	0.00	0.00	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00	0.00	0.00
8. TOTAL EXPENDITURES		3,205,393.00	969,127.00	4,174,520.00	4,326,350.00	4,452,900.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		167,959.00	(158,028.00)	9,931.00	(159,662.00)	(196,439.00)

Description	Object Code	FY 2023/24			Totals for 2024/25	Totals for 2025/26
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(158,028.00)	158,028.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(158,028.00)	158,028.00	0.00	0.00	0.00

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
Second Interim Report - MYP**

Charter School Name: Golden Valley River
 (continued) _____
 CDS #: 34-67447-0114983
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 Fiscal Year: 2023/24

E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		9,931.00	0.00	9,931.00	(159,662.00)	(196,439.00)
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	886,964.00	0.00	886,964.00	896,895.00	737,233.00
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00		
c. Adjusted Beginning Balance		886,964.00	0.00	886,964.00	896,895.00	737,233.00
2. Ending Fund Balance, June 30 (E + F.1.c.)		896,895.00	0.00	896,895.00	737,233.00	540,794.00
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted						
	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	125,499.00	0.00	125,499.00	130,175.00	133,982.00
Unassigned/Unappropriated Amount	9790	771,396.00	0.00	771,396.00	607,058.00	406,812.00