

Regular Meeting Agenda
October 7, 2020
4:30 pm

The October 7, 2020 Finance Committee Meeting will be by teleconference pursuant to Executive Orders N-25-20 and N-29-20. The Committee and employees of the Golden Valley Charter Schools shall meet via the Zoom meeting platform.

Members of the public who wish to access this meeting may do so at:

Topic: Finance Meeting 2020.10.07
Time: Oct 7, 2020 04:30 PM Pacific Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/81795774067?pwd=YnVpMXNwKy9NTzI4ZU16UWY0bGovZz09>

Meeting ID: 817 9577 4067
Passcode: uv0WdM
One tap mobile
+16699009128,,81795774067#,,,,,0#,,490554# US (San Jose)
+13462487799,,81795774067#,,,,,0#,,490554# US (Houston)

Dial by your location
+1 669 900 9128 US (San Jose)
Meeting ID: 817 9577 4067
Passcode: 490554
Find your local number: <https://us02web.zoom.us/j/81795774067>

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

Agenda

1. **Call to Order** – 4:30 p.m.
2. **Roll Call** – 4:30 p.m.
3. **Status of 2020-2021 Budgets** – 4:32 p.m.
Discussion: The committee shall discuss the status of the 2020-21 Budgets for Orchard, River, and Tahoe.
4. **Review of the Check Registers (July 2020-September 2020)** – 5:00 p.m.
Discussion: The committee shall review the check registers for July, August and September 2020.
5. **Recitation of the Motto of the Social Ethic** – 5:30 p.m.
The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.
6. **Adjournment of the meeting** – 5:31 p.m.

Regular Meeting Minutes
September 2, 2020
4:30 pm

The September 2, 2020 Finance Committee Meeting was held by teleconference pursuant to Executive Orders N-25-20 and N-29-20.

Requests for disability-related modifications or accommodations to participate in this public meeting should be made 24 hours prior to the meeting by calling 916.597.1477. All efforts will be made for reasonable accommodations.

MINUTES DRAFT

The meeting was called to order at 4:33pm.

Roll Call – Caleb Buckley, Samantha Crippin, Stephen Quadro, Jennifer Huetter. Guests: Amala Easton, Barbara Ames, Becky Page, Susan Gutierrez, Carol Evans, Anna Rainville, Brittany Kilby, Marlene Laughter, Marnie Whitworth, Sasha Lussier.

Status of 2020-2021 Budgets – The committee discussed the status of the 2020-21 Budgets.

Status of the Unaudited Actual 2019-2020 – The committee discussed the unaudited actuals for 2019-2020.

Recitation of the Motto of the Social Ethic

The healing social life is found
When in the mirror of each human soul
The whole community finds its reflection,
And when, in the community,
The virtue of each one is living.

The meeting was adjourned at 5:33 pm.

Respectfully submitted by Amala Easton.

Caleb Buckley, EdD, Executive Director

Date

Golden Valley Charter School - Orchard

Budget Projections

| | | |
|---------------------|---------------------|---------------------|
| <i>267 students</i> | <i>276 students</i> | <i>282 students</i> |
| <i>253.7 ADA</i> | <i>262.2 ADA</i> | <i>267.9 ADA</i> |
| 2019-20 | 2020-21 | 2021-22 |
| UA's | 9/9 FCMAT | 9/9 FCMAT |

| State | SACS | Revenue | | | |
|--------------------------|------|--|------------------|------------------|------------------|
| | 8011 | LCFF; state aid portion | 1,568,025 | 1,566,162 | 1,590,653 |
| | 8012 | LCFF; EPA portion | 50,748 | 50,748 | 57,760 |
| | 8096 | In-Lieu of Property Taxes, all grades | 598,415 | 500,257 | 409,888 |
| | 8290 | Learning Loss Mitigation Funds | | 113,189 | |
| | 8520 | State Child Nutrition program | | | |
| | 8560 | Lottery | 26,754 | 58,012 | 59,782 |
| | 8550 | Mandate Block Grant | 4,121 | 4,871 | 5,308 |
| | 8792 | SPED | 113,263 | 105,721 | 117,888 |
| | 8550 | All Other State Revenue / Clean Energy | 4,443 | | |
| | 8599 | Prior Year State Income | 9,411 | | |
| | | State Revenue | <u>2,375,180</u> | <u>2,398,959</u> | <u>2,241,279</u> |
| Local | | | | | |
| | 8699 | All Other Local Revenue | 36,065 | 13,604 | 75,664 |
| | | Local Revenue | <u>36,065</u> | <u>13,604</u> | <u>75,664</u> |
| Total Revenue | | | 2,411,244 | 2,412,563 | 2,316,943 |
| | | Expenses | | | |
| | | Certificated Salaries | | | |
| | 1100 | Teachers' Salaries | 493,615 | 572,411 | 583,859 |
| | 1120 | Substitute Expense | 13,470 | 7,392 | 12,320 |
| | 1300 | Certificated Supervisor and Administrator Salaries | 73,876 | 74,000 | 76,220 |
| | 1900 | Other Certificated Salaries | 211,694 | 150,924 | 153,942 |
| | 1000 | Subtotal | <u>792,655</u> | <u>804,727</u> | <u>826,342</u> |
| | | Classified Salaries | | | |
| | 2100 | Instructional Aide Salaries | 286,346 | 154,102 | 204,481 |
| | 2200 | Classified Support Salaries (Maintenance / Food) | 2,331 | | |
| | 2300 | Classified Supervisor and Administrator Salaries | 42,995 | 14,955 | 44,285 |
| | 2400 | Clerical, Technical, and Office Staff Salaries | 52,590 | 33,816 | 54,168 |
| | 2410 | Clerical, Technical, and Office Staff Overtime | - | 675 | 840 |
| | 2900 | Other Classified Salaries | 2,440 | - | - |
| | 2000 | Subtotal | <u>386,701</u> | <u>203,548</u> | <u>303,773</u> |
| | | Employee Benefits | | | |
| | 3101 | State Teachers' Retirement System, certificated | 116,100 | 110,734 | 107,739 |
| | 3202 | Public Employees' Retirement System, classified | 89,607 | 65,253 | 98,223 |
| | 3313 | OASDI | 29,061 | 19,960 | 29,774 |
| | 3323 | Medicare | 16,678 | 14,610 | 16,636 |
| | 3403 | Health & Welfare Benefits | 120,852 | 147,745 | 178,954 |
| | 3503 | State Unemployment Insurance | 8,446 | 6,754 | 10,419 |
| | 3903 | Other Benefits | 17,133 | | |
| | 3000 | Subtotal | <u>397,879</u> | <u>365,056</u> | <u>441,746</u> |
| Total Personnel Expenses | | | 1,577,234 | 1,373,331 | 1,571,861 |

| Golden Valley Charter School - Orchard | | <i>267 students</i> | <i>276 students</i> | <i>282 students</i> |
|---|--|---------------------|---------------------|---------------------|
| Budget Projections | | <i>253.7 ADA</i> | <i>262.2 ADA</i> | <i>267.9 ADA</i> |
| | | 2019-20 | 2020-21 | 2021-22 |
| | | UA's | 9/9 FCMAT | 9/9 FCMAT |
| Books and Supplies | | | | |
| 4100 | Approved Textbooks and Core Curricula Materia | - | 1,046 | 1,111 |
| 4300 | Materials and Supplies | 8,713 | 9,800 | 10,099 |
| 4315 | Classroom Materials and Supplies | 53,759 | 41,800 | 44,389 |
| 4400 | Noncapitalized Equipment | 5,162 | 55,897 | 6,262 |
| 4410 | Software and Software Licensing | 8,354 | 10,000 | 10,305 |
| 4430 | General Student Equipment | (2,719) | 12,500 | 12,501 |
| 4000 | Subtotal | 73,270 | 131,043 | 84,667 |
| Services and Other Operating Expenses | | | | |
| 5200 | Travel and Conferences | 11,416 | 12,800 | 13,593 |
| 5210 | Training and Development Expense | 320 | 12,000 | 15,500 |
| 5300 | Dues and Memberships | 5,215 | 5,957 | 6,326 |
| 5501 | Utilities | 24,678 | 28,600 | 38,867 |
| 5600 | Space Rental/Leases Expense | 243,192 | 255,352 | 268,119 |
| 5601 | Building Maintenance | 2,027 | - | - |
| 5602 | Other Space Rental | 869 | 1,046 | 1,111 |
| 5605 | Equipment Rental/Lease Expense | 2,523 | 4,569 | 4,853 |
| 5610 | Equipment Repair | 360 | 411 | 437 |
| 5800 | Professional/Consulting Services and Operating | 4,103 | - | - |
| 5810 | Educational Consultants | 122,510 | 157,085 | 145,576 |
| 5830 | Field Trip Expenses | 42,688 | 6,539 | 51,280 |
| 5875 | District Oversight Fee | 2,681 | 22,609 | 23,271 |
| 5890 | Interest Expense / Misc. Fees | 273 | - | - |
| 5899 | CMO Management Fee | 285,121 | 423,700 | 436,411 |
| 5900 | Communications | 4,490 | 7,654 | 8,128 |
| 5000 | Subtotal | 752,466 | 938,323 | 1,013,471 |
| Capital Outlay | | | | |
| 6900 | Depreciation Expense | 1,144 | - | - |
| 6000 | Subtotal | 1,144 | - | - |
| Total Non-Personnel Expenses | | 826,879 | 1,069,366 | 1,098,138 |
| Total Expenses | | 2,404,113 | 2,442,696 | 2,669,998 |
| Surplus/ (Deficit) | | 7,131 0% | (30,133) -1% | (353,055) -17% |
| Beginning Balance | | 207,629 | 214,760 | 184,627 |
| Ending Balance | | 214,760 9% | 184,627 8% | (168,428) -6% |

| Golden Valley Charter School - River | | <i>306 students</i> | <i>311 students</i> | <i>311 students</i> | <i>311 students</i> | <i>311 students</i> |
|---|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Budget Projections | | <i>293.1 ADA</i> | <i>298.6 ADA</i> | <i>299.5 ADA</i> | <i>302.4 ADA</i> | <i>301.4 ADA</i> |
| | | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 |
| | | UA's | 9/9 FCMAT | 9/9 FCMAT | 9/9 FCMAT | 9/9 FCMAT |
| State | SACS Revenue | | | | | |
| | 8011 LCFF; state aid portion | 1,640,683 | 1,332,396 | 1,366,261 | 1,361,547 | 1,360,668 |
| | 8012 LCFF; EPA portion | 243,278 | 551,565 | 379,647 | 379,771 | 379,647 |
| | 8096 In-Lieu of Property Taxes, all grades | 689,413 | 521,982 | 548,552 | 495,741 | 447,784 |
| | 8019 Prior Year Income / Adjustments | 2,323 | | | | |
| | 8290 Learning Loss Mitigation Funds | | 130,091 | | | |
| | 8520 State Child Nutrition program | | | | | |
| | 8560 Lottery | 56,946 | 63,789 | 63,789 | 63,789 | 63,789 |
| | 8550 Mandate Block Grant | 4,934 | 5,356 | 5,513 | 5,673 | 5,673 |
| | 8792 SPED | 130,884 | 122,120 | 125,791 | 125,791 | 125,791 |
| | 8550 All Other State Revenue / Clean Energy | 4,396 | | | | |
| | 8599 Prior Year State Income | (12,801) | | | | |
| | State Revenue | 2,760,055 | 2,727,299 | 2,489,553 | 2,432,312 | 2,383,352 |
| Local | | | | | | |
| | 8660 Interest | 65 | | | | |
| | 8699 All Other Local Revenue | 21,837 | 15,841 | 81,160 | 82,784 | 84,439 |
| | Local Revenue | 21,902 | 15,841 | 81,160 | 82,784 | 84,439 |
| | Total Revenue | 2,781,957 | 2,743,140 | 2,570,713 | 2,515,096 | 2,467,792 |
| | Expenses | | | | | |
| | Certificated Salaries | | | | | |
| | 1100 Teachers' Salaries | 672,509 | 678,327 | 691,894 | 705,731 | 719,846 |
| | 1120 Substitute Expense | 30,014 | 7,392 | 12,230 | 12,230 | 12,230 |
| | 1300 Certificated Supervisor and Administrator | 76,562 | 78,507 | 80,077 | 81,679 | 83,312 |
| | 1900 Other Certificated Salaries | 151,663 | 176,258 | 179,783 | 183,379 | 187,046 |
| | 1000 Subtotal | 930,748 | 940,484 | 963,984 | 983,019 | 1,002,435 |
| | Classified Salaries | | | | | |
| | 2100 Instructional Aide Salaries | 284,306 | 150,149 | 154,653 | 159,293 | 164,072 |
| | 2300 Classified Supervisor and Administrator S | 42,995 | 14,955 | 44,285 | 45,613 | 46,981 |
| | 2400 Clerical, Technical, and Office Staff Salaries | 55,788 | 35,632 | 57,461 | 59,185 | 60,961 |
| | 2900 Other Classified Salaries | 12,948 | 2,660 | 2,740 | 2,822 | 2,907 |
| | 2905 Other Stipends | - | 7,536 | 10,197 | 10,503 | 10,818 |
| | 2000 Subtotal | 396,036 | 210,932 | 269,336 | 277,416 | 285,739 |
| | Employee Benefits | | | | | |
| | 3101 State Teachers' Retirement System, certifi | 142,868 | 142,289 | 145,726 | 148,640 | 151,613 |
| | 3202 Public Employees' Retirement System, cl | 81,394 | 52,102 | 83,836 | 86,351 | 88,941 |
| | 3313 OASDI | 29,562 | 16,598 | 30,449 | 31,362 | 32,303 |
| | 3323 Medicare | 18,884 | 16,657 | 19,451 | 20,034 | 20,636 |
| | 3403 Health & Welfare Benefits | 113,688 | 154,651 | 162,384 | 170,503 | 179,028 |
| | 3503 State Unemployment Insurance | 9,726 | 7,716 | 10,018 | 10,319 | 10,628 |
| | 3903 Other Benefits | 13,682 | - | - | - | - |
| | 3000 Subtotal | 409,806 | 390,013 | 451,863 | 467,209 | 483,149 |
| | Total Personnel Expenses | 1,736,589 | 1,541,429 | 1,685,183 | 1,727,644 | 1,771,323 |

Golden Valley Charter School - River
Budget Projections

| | 306 students 293.1 ADA 2019-20 UA's | 311 students 298.6 ADA 2020-21 9/9 FCMAT | 311 students 299.5 ADA 2021-22 9/9 FCMAT | 311 students 302.4 ADA 2022-23 9/9 FCMAT | 311 students 301.4 ADA 2023-24 9/9 FCMAT | |
|--|---|--|--|--|--|-----------|
| Books and Supplies | | | | | | |
| 4100 | Approved Textbooks and Core Curricula | 28 | 825 | 850 | 877 | 904 |
| 4200 | Books and Other Reference Materials | | 206 | 213 | 219 | 226 |
| 4300 | Materials and Supplies | 4,910 | 5,158 | 5,315 | 5,482 | 5,482 |
| 4315 | Classroom Materials and Supplies | 65,600 | 46,157 | 46,157 | 46,157 | 46,157 |
| 4400 | Noncapitalized Equipment | 3,357 | 63,920 | 4,040 | 4,166 | 4,296 |
| 4410 | Software & Software Licensing | 9,553 | 10,316 | 10,631 | 10,963 | 11,305 |
| 4430 | General Student Equipment | 9,822 | 2,500 | 10,000 | 2,500 | 10,000 |
| 4000 | Subtotal | 93,270 | 129,083 | 77,206 | 70,364 | 78,369 |
| Services and Other Operating Expenses | | | | | | |
| 5200 | Travel and Conferences | 6,426 | 6,633 | 6,836 | 7,049 | 7,269 |
| 5210 | Training and Development Expense | 8,281 | 8,544 | 8,804 | 9,080 | 9,362 |
| 5300 | Dues and Memberships | 6,150 | 6,655 | 6,858 | 7,073 | 7,293 |
| 5501 | Utilities | 35,429 | 48,300 | 49,773 | 51,331 | 52,928 |
| 5600 | Space Rental/Leases Expense | 255,588 | 263,660 | 271,702 | 280,206 | 288,925 |
| 5602 | Other Space Rental | 1,320 | 1,428 | 1,472 | 1,518 | 1,565 |
| 5605 | Equipment Rental/Lease Expense | 2,761 | 4,870 | 5,018 | 5,175 | 5,336 |
| 5610 | Equipment Repair | - | 107 | 110 | 114 | 117 |
| 5800 | Professional/Consulting Services and Ope | 254 | - | - | - | - |
| 5803 | Banking and Payroll Service Fees | 151 | 15 | 16 | 16 | 17 |
| 5810 | Educational Consultants | 125,582 | 138,585 | 142,812 | 147,282 | 151,864 |
| 5830 | Field Trip Expenses | 14,801 | 12,177 | 70,256 | 72,455 | 74,710 |
| 5875 | District Oversight Fee | 2,735 | 24,772 | 24,702 | 24,656 | 24,646 |
| 5890 | Interest Expense / Misc. Fees | 1 | | | | |
| 5899 | CMO Management Fee | 524,387 | 477,430 | 491,753 | 506,505 | 521,701 |
| 5900 | Communications | 4,477 | 6,705 | 6,910 | 7,126 | 7,348 |
| 5000 | Subtotal | 988,342 | 999,882 | 1,087,022 | 1,119,587 | 1,153,082 |
| Capital Outlay | | | | | | |
| 6900 | Depreciation Expense | 2,626 | 4,678 | 4,678 | 4,678 | 4,678 |
| 6000 | Subtotal | 2,626 | 4,678 | 4,678 | 4,678 | 4,678 |
| Total Non-Personnel Expenses | | | | | | |
| | | 1,084,238 | 1,133,643 | 1,168,905 | 1,194,629 | 1,236,129 |
| Total Expenses | | | | | | |
| | | 2,820,827 | 2,675,072 | 2,854,088 | 2,922,274 | 3,007,452 |
| Surplus/ (Deficit) | | | | | | |
| | | (38,870) | 68,068 | (283,375) | (407,178) | (539,660) |
| | | -2% | 3% | -12% | -18% | -25% |
| Beginning Balance | | | | | | |
| | | 1,045,688 | 1,006,818 | 1,074,886 | 791,511 | 384,333 |
| Ending Balance | | | | | | |
| | | 1,006,818 | 1,074,886 | 791,511 | 384,333 | (155,327) |
| | | 36% | 40% | 28% | 13% | -5% |

Golden Valley Charter School Tahoe
Budget Projections

50 students *90 students* *115 students* *134 students*
48.9 ADA *83.7 ADA* *106.9 ADA* *124.6 ADA*
2019-20 **2020-21** **2021-22** **2022-23**
 UA's 9/9 FCMAT 9/9 FCMAT 9/9 FCMAT

| State | SACS | Revenue | | | | |
|-------|------|---------------------------------------|----------------|----------------|----------------|----------------|
| | 8011 | LCFF; state aid portion | 388,734 | 388,734 | 376,236 | 396,278 |
| | 8012 | LCFF; EPA portion | 9,786 | 16,740 | 21,380 | 24,920 |
| | 8096 | In-Lieu of Property Taxes, all grades | 29,236 | 251,802 | 391,040 | 455,787 |
| | 8019 | Prior Year Income / Adjustments | (14,243) | | | |
| | 8290 | Learning Loss Mitigation Funds | | 18,697 | | |
| | 8520 | State Child Nutrition program | | | | |
| | 8560 | Lottery | 10,754 | 10,396 | 17,326 | 22,139 |
| | 8550 | Mandate Block Grant | 575 | 1,455 | 1,913 | 2,294 |
| | 8590 | All Other State Revenue | 836 | | | |
| | 8599 | Prior Year State Income | 982 | | | |
| | | State Revenue | 426,660 | 687,823 | 807,895 | 901,418 |

| | | | | | | |
|-------|------|--|---------------|---------------|---------------|---------------|
| Local | 8792 | SPED State / Other Transfers from County | | 19,210 | 21,210 | 23,210 |
| | 8983 | All Other Local Revenue | 1,875 | | | |
| | 8985 | School Site Fundraising | 89,484 | | | |
| | | Local Revenue | 91,359 | 19,210 | 21,210 | 23,210 |

Total Revenue 518,019 707,033 829,105 924,628

Expenses

| | | | | | | |
|------------------------------|------|--|----------------|----------------|----------------|----------------|
| Certificated Salaries | | | | | | |
| | 1100 | Teachers' Salaries | 207,163 | 201,971 | 261,971 | 321,971 |
| | 1120 | Substitute Expense | | 2,550 | 2,627 | 2,705 |
| | 1300 | Certificated Supervisor and Administra | 9,250 | 74,000 | 74,000 | 74,000 |
| | 1900 | Other Certificated Salaries | 3,878 | 15,600 | 16,068 | 16,069 |
| | 1000 | Subtotal | 220,290 | 294,121 | 354,666 | 414,745 |

| | | | | | | |
|----------------------------|------|---|---------------|---------------|----------------|----------------|
| Classified Salaries | | | | | | |
| | 2100 | Instructional Aide Salaries | 29,495 | 70,500 | 72,615 | 87,842 |
| | 2200 | Classified Support Salaries (Maintenan | 7,366 | - | - | - |
| | 2300 | Classified Supervisor and Administrato | 9,554 | 3,323 | 9,787 | 9,787 |
| | 2400 | Clerical, Technical, and Office Staff Sal | 28,638 | 23,680 | 33,942 | 34,920 |
| | 2000 | Subtotal | 75,053 | 97,503 | 116,344 | 132,550 |

| | | | | | | |
|--------------------------|------|---------------------------------------|---------------|----------------|----------------|----------------|
| Employee Benefits | | | | | | |
| | 3101 | State Teachers' Retirement System, ce | 37,228 | 61,588 | 63,840 | 82,949 |
| | 3202 | Public Employees' Retirement System, | 1,877 | 688 | 10,238 | 24,972 |
| | 3313 | OASDI | 4,628 | 479 | 3,358 | 8,944 |
| | 3323 | Medicare | 4,277 | 6,424 | 6,830 | 7,936 |
| | 3403 | Health & Welfare Benefits | 27,657 | 54,080 | 64,113 | 92,532 |
| | 3503 | State Unemployment Insurance | 2,480 | 2,553 | 2,856 | 3,094 |
| | 3703 | Other Post Employment Benefits | 3,519 | - | - | - |
| | 3000 | Subtotal | 81,666 | 125,812 | 151,235 | 220,427 |

Total Personnel Expenses 377,010 517,436 622,245 767,722

| Golden Valley Charter School Tahoe | | <i>50 students</i> | <i>90 students</i> | <i>115 students</i> | <i>134 students</i> |
|--|--------------------------------------|--------------------|--------------------|---------------------|---------------------|
| Budget Projections | | <i>48.9 ADA</i> | <i>83.7 ADA</i> | <i>106.9 ADA</i> | <i>124.6 ADA</i> |
| | | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| | | UA's | 9/9 FCMAT | 9/9 FCMAT | 9/9 FCMAT |
| Books and Supplies | | | | | |
| 4100 | Approved Textbooks and Core Curricul | - | 1,000 | 1,050 | 1,158 |
| 4300 | Materials and Supplies | 2,653 | 3,000 | 3,150 | 3,308 |
| 4315 | Classroom Materials and Supplies | 16,377 | 13,000 | 13,650 | 14,333 |
| 4400 | Noncapitalized Equipment | 1,003 | 15,000 | 15,750 | 16,538 |
| 4410 | Software and Software Licensing | 1,519 | 1,500 | 1,575 | 1,654 |
| 4430 | Noncapitalized Student Equipment | 2,181 | 5,000 | 5,250 | 5,513 |
| 4000 | Subtotal | 23,732 | 38,500 | 40,425 | 42,504 |
| Services and Other Operating Expenses | | | | | |
| 5200 | Travel and Conferences | 2,566 | 4,000 | 4,000 | 5,600 |
| 5300 | Dues and Memberships | 380 | 500 | 551 | 579 |
| 5400 | Insurance | - | - | - | - |
| 5500 | Operation & Housekeeping Services/Su | 103 | 2,000 | 2,000 | 2,000 |
| 5501 | Utilities | - | - | - | - |
| 5600 | Space Rental/Leases Expense | 60,000 | 108,000 | 162,000 | 162,000 |
| 5602 | Other Space Rental | 98 | 2,000 | 200 | 200 |
| 5605 | Equipment Rental/Lease Expense | - | 2,000 | 2,000 | 2,000 |
| 5803 | Banking and Payroll Service Fees | 175 | | | |
| 5810 | Educational Consultants | 4,284 | 5,000 | 5,053 | 5,106 |
| 5811 | Student Transportation / Field Trips | 1,761 | 2,500 | 2,500 | 2,500 |
| 5830 | Advertising / Recruiting | - | 150 | 150 | 150 |
| 5875 | District Oversight Fee | 4,277 | 6,573 | 8,268 | 9,494 |
| 5890 | Interest Expense / Misc. Fees | 39 | - | - | - |
| 5899 | CMO Management Fee | 23,519 | 164,260 | 169,188 | 174,263 |
| 5900 | Communications | 2,401 | 2,500 | 2,526 | 2,553 |
| 5901 | Marketing | 1,844 | 3,000 | 3,000 | 3,000 |
| 5000 | Subtotal | 101,447 | 302,483 | 361,436 | 369,446 |
| Other Outgoing | | | | | |
| 7438 | Debt Service | - | 25,000 | 25,000 | - |
| 7000 | Subtotal | - | 25,000 | 25,000 | - |
| Total Non-Personnel Expenses | | 125,180 | 365,983 | 426,861 | 411,950 |
| Total Expenses | | 502,189 | 883,419 | 1,049,106 | 1,179,672 |
| Surplus/ (Deficit) | | 15,830 4% | (176,386) -27% | (220,001) -28% | (255,044) -29% |
| Beginning Balance | | 13,527 | 29,357 | (147,029) | (367,030) |
| Ending Balance | | 29,357 6% | (147,029) -17% | (367,030) -35% | (622,074) -53% |

**Golden Valley Charter Schools For Educational Renewal
Check Register
July 2020**

| Date | Num | Name | Memo | Amount |
|-------------|------------|--|---------------------------------|---------------|
| 7/7/2020 | 7076 | Placer County Office of Education - STRS | June STRS | \$ 5,707.13 |
| 7/7/2020 | 7078 | Sacramento Cnty Office Of Education-PERS | JUNE PERS | 13,217.28 |
| 7/7/2020 | 7084 | Sacramento Cnty Office of Education-STRS | June STRS | 3,475.89 |
| 7/9/2020 | EFT | QuickBooks Payroll Service | Net payroll | 83,386.27 |
| 7/13/2020 | EFT | Wells Fargo | Materials and Supplies | 2,165.58 |
| 7/13/2020 | EFT | Wells Fargo | Service Charge | 150.79 |
| 7/13/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 8,695.41 |
| 7/13/2020 | E-pay | EDD | State Payroll Taxes | 2,055.72 |
| 7/13/2020 | E-pay | EDD | State Payroll Taxes | 14.03 |
| 7/14/2020 | 7050 | K12 Health | Professional Consulting | 95.00 |
| 7/14/2020 | 7051 | Amazon | Materials and Supplies | 559.03 |
| 7/14/2020 | 7052 | C & J Leone, Inc. | River Rock Rent | 2,751.00 |
| 7/14/2020 | 7053 | Comcast Business | Phone/Internet | 321.53 |
| 7/14/2020 | 7054 | US Bank | Cal Card purchases | 2,247.48 |
| 7/14/2020 | 7055 | Verizon | Phone/Internet | 395.50 |
| 7/14/2020 | 7056 | Waldorf Inspirations | Teaching Literacy Gr.1-3 / Bred | 350.00 |
| 7/14/2020 | 7057 | YM&C | JUN20 Legal Consult | 224.20 |
| 7/23/2020 | EFT | QuickBooks Payroll Service | Net payroll | 85,603.72 |
| 7/28/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 6,937.94 |
| 7/28/2020 | E-pay | EDD | State Payroll Taxes | 1,758.95 |
| 7/28/2020 | E-pay | EDD | State Payroll Taxes | 5.93 |

\$ 220,118.38

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| Date | Num | Name | Memo | Amount |
|-------------|------------|--|----------------------------------|---------------|
| 8/3/2020 | 7090 | Envoy Plan Services | EE 403b contributions | \$ 1,050.00 |
| 8/3/2020 | 7091 | Sacramento Cnty Office of Education-STRS | July STRS | 3,355.15 |
| 8/3/2020 | 7092 | Placer County Office of Education - STRS | July STRS | 1,628.00 |
| 8/3/2020 | 7093 | Sacramento Cnty Office Of Education-PERS | July Pers | 11,304.18 |
| 8/5/2020 | 7058 | Alhambra | Bottled Water | 141.76 |
| 8/5/2020 | 7059 | AT&T-Orchard | Phone/Internet | 127.81 |
| 8/5/2020 | 7060 | AT&T-River | Phone/Internet | 147.38 |
| 8/5/2020 | 7061 | C & J Leone, Inc. | River Rock Rent | 2,751.00 |
| 8/5/2020 | 7062 | California Choice Benefit Administrators | Medical Insurance | 19,485.83 |
| 8/5/2020 | 7063 | CharterSafe | Insurance | 40,767.00 |
| 8/5/2020 | 7064 | Comcast | Phone/Internet | 219.90 |
| 8/5/2020 | 7065 | Department of Justice | Live Scan fees | 128.00 |
| 8/5/2020 | 7066 | Easter Seals | Educational Consultants | 180.00 |
| 8/5/2020 | 7067 | Eye Med | Vision Insurance | 319.82 |
| 8/5/2020 | 7068 | Lincoln National Life Insurance Company | Dental & Life Insurance | 4,116.50 |
| 8/5/2020 | 7069 | Office Depot | Office Supplies | 100.80 |
| 8/5/2020 | 7070 | SJUSD-Rent | Rent - River & Orchard | 42,397.54 |
| 8/5/2020 | 7071 | US Bank | Cal Card purchases | 1,089.34 |
| 8/7/2020 | EFT | Charter Asset Management | Closing fee on \$500,000 loan fr | 8,000.00 |
| 8/7/2020 | EFT | QuickBooks Payroll Service | Net payroll | 85,261.94 |
| 8/9/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 6,849.76 |
| 8/9/2020 | E-pay | EDD | State Payroll Taxes | 1,744.82 |
| 8/11/2020 | EFT | Wells Fargo | Materials and Supplies | 86.71 |
| 8/11/2020 | EFT | Wells Fargo | Service Charge | 135.67 |
| 8/13/2020 | 7072 | Easter Seals | Educational Consultants | 3,045.00 |
| 8/13/2020 | 7073 | SJUSD-Utilities | Utilities - River & Orchard | 12,374.32 |
| 8/13/2020 | 7074 | Amazon | Materials and Supplies | 563.55 |
| 8/13/2020 | 7075 | California Choice Benefit Administrators | Medical Insurance | 22,376.01 |
| 8/13/2020 | 7100 | Alhambra | Bottled Water | 56.99 |
| 8/13/2020 | 7101 | Comcast Business | Phone/Internet | 335.73 |
| 8/13/2020 | 7102 | Evans, Jennifer | Student & teaching supplies | 147.31 |
| 8/13/2020 | 7103 | Maynard, Christina | Reimb. Live Scan Fee | 57.00 |
| 8/13/2020 | 7104 | Mercurius | PBK/Magnolia Class supplies | 340.92 |
| 8/13/2020 | 7105 | Valley Office | Q1 2020-21 Copier Rental | 2,274.12 |
| 8/13/2020 | 7106 | Verizon | Phone/Internet | 406.23 |
| 8/24/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 22,662.08 |
| 8/24/2020 | E-pay | EDD | State Payroll Taxes | 5,718.27 |
| 8/24/2020 | E-pay | EDD | State Payroll Taxes | 540.21 |
| 8/25/2020 | EFT | QuickBooks Payroll Service | Net payroll | 95,258.25 |
| 8/26/2020 | 7096 | Health Equity | HSA Contributions | 561.91 |

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| Date | Num | Name | Memo | Amount |
|-------------|------------|--|-------------------------|---------------|
| 8/26/2020 | 7097 | California State Disbursement Unit | Wage Garnishment | 750.00 |
| 8/26/2020 | 7098 | Golden Valley Education Foundation | EE Contribution | 100.00 |
| 8/26/2020 | 7099 | Envoy Plan Services | EE 403b contributions | 255.00 |
| 8/26/2020 | 7107 | Amazon | Materials and Supplies | 24.24 |
| 8/26/2020 | 7108 | AT&T-Orchard | Phone/Internet | 134.56 |
| 8/26/2020 | 7109 | AT&T-River | Phone/Internet | 155.75 |
| 8/26/2020 | 7110 | CharterSafe | Insurance | 10,192.00 |
| 8/26/2020 | 7111 | Clark, Kyly | Live Scan Reimbursement | 21.00 |
| 8/26/2020 | 7112 | Crane Promotional Products | Tote Bags | 845.63 |
| 8/26/2020 | 7113 | Eye Med | Vision Insurance | 385.85 |
| 8/26/2020 | 7114 | Lincoln National Life Insurance Company | Dental & Life Insurance | 3,738.51 |
| 8/26/2020 | 7115 | Mercurius | Class Supplies | 375.50 |
| 8/26/2020 | 7116 | Newcastle Elementary School District | 2019-20 Oversight Fee | 4,277.00 |
| 8/26/2020 | 7117 | Parker, Amanda | Reimb. Live Scan Fee | 25.00 |
| 8/26/2020 | 7118 | SJUSD-Rent | Rent - River & Orchard | 42,397.54 |
| 8/26/2020 | 7130 | Placer County Office of Education - STRS | August STRS payment | 1,628.00 |
| 8/26/2020 | 7131 | Sacramento Cnty Office Of Education-PERS | August PERS | 23,574.10 |
| 8/26/2020 | 7132 | Sacramento Cnty Office of Education-STRS | August STRS | 39,611.32 |
| 8/31/2020 | EFT | Board of Equalization | Interest Expense/Fees | 59.90 |

\$ 526,657.71

Golden Valley Charter Schools for Educational Renewal

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September 2020

| Date | Num | Name | Memo | Amount |
|-----------|-------|--|------------------------------|-----------|
| 9/8/2020 | 7133 | California State Disbursement Unit | Wage Garnishment | \$ 450.00 |
| 9/8/2020 | 7134 | Envoy Plan Services | EE 403b contributions | 255.00 |
| 9/8/2020 | 7135 | Golden Valley Education Foundation | EE Contribution | 100.00 |
| 9/8/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 20,448.14 |
| 9/8/2020 | E-pay | EDD | State Payroll Taxes | 5,201.32 |
| 9/8/2020 | E-pay | EDD | State Payroll Taxes | 528.41 |
| 9/9/2020 | 7119 | Alhambra | Bottled Water | 73.75 |
| 9/9/2020 | 7120 | C & J Leone, Inc. | River Rock Rent | 2,751.00 |
| 9/9/2020 | 7121 | Caleb Buckley (Reimb) | Reimb. Mileage to GV Tahoe | 111.36 |
| 9/9/2020 | 7122 | California Choice Benefit Administrators | Medical Insurance | 17,207.59 |
| 9/9/2020 | 7123 | Comcast Business | Phone/Internet | 325.82 |
| 9/9/2020 | 7124 | Department of Justice | Live Scan fees | 98.00 |
| 9/9/2020 | 7125 | Maughan, Tricia (Meadowbrook) | Reimb. Summer Training/Class | 448.10 |
| 9/9/2020 | 7126 | Mercurius | Ladybug Kinder supplies | 79.25 |
| 9/9/2020 | 7127 | Office Depot | Office Supplies | 145.06 |
| 9/9/2020 | 7128 | School Steps, Inc. | Educational Consultants | 16,020.00 |
| 9/9/2020 | 7129 | SJUSD-Nutrition Services | Breakfast program | 6,820.82 |
| 9/9/2020 | 7150 | US Bank | Cal Card purchases | 3,801.58 |
| 9/9/2020 | 7151 | Walhard, Jenni | Reimb. class supplies | 63.56 |
| 9/9/2020 | EFT | QuickBooks Payroll Service | Net payroll | 85,068.87 |
| 9/10/2020 | EFT | Health Equity | HSA Contributions | 561.65 |
| 9/11/2020 | EFT | Wells Fargo | Materials and Supplies | 2,404.85 |
| 9/11/2020 | EFT | Wells Fargo | Service Charge | 136.92 |
| 9/17/2020 | 7176 | Crippin, Samantha L. | 17 Chromebooks for students | 4,276.07 |
| 9/17/2020 | 7177 | Crippin, Samantha L. | 15 Chromebooks for students | 4,100.46 |
| 9/21/2020 | 7137 | Crippin, Samantha L. | 12 Chromebooks for Students | 3,263.44 |
| 9/23/2020 | 7138 | California State Disbursement Unit | Wage Garnishment | 400.00 |
| 9/23/2020 | 7139 | Envoy Plan Services | EE 403b contributions | 255.00 |
| 9/23/2020 | 7140 | Golden Valley Education Foundation | EE Contribution | 100.00 |
| 9/24/2020 | EFT | QuickBooks Payroll Service | Net payroll | 86,966.28 |
| 9/25/2020 | Epay | Health Equity | HSA Contributions | 702.46 |
| 9/25/2020 | E-pay | United States Treasury | Federal Payroll Taxes | 22,584.34 |
| 9/25/2020 | E-pay | EDD | State Payroll Taxes | 5,933.13 |
| 9/25/2020 | E-pay | EDD | State Payroll Taxes | 454.86 |
| 9/29/2020 | 7141 | Crippin, Samantha L. | 18 Chromebooks for students | 4,338.33 |
| 9/29/2020 | 7142 | Crippin, Samantha L. | 10 Chromebooks for Students | 2,733.64 |
| 9/29/2020 | 7152 | Alhambra | Bottled Water | 90.24 |
| 9/29/2020 | 7153 | Amazon | Materials and Supplies | 86.87 |
| 9/29/2020 | 7154 | Antioch University | Waldorf training | 8,026.00 |
| 9/29/2020 | 7155 | AT&T-Orchard | Phone/Internet | 136.26 |

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| Date | Num | Name | Memo | Amount |
|-------------|------------|--|--------------------------------|---------------|
| 9/29/2020 | 7156 | AT&T-River | Phone/Internet | 156.57 |
| 9/29/2020 | 7157 | C & J Leone, Inc. | River Rock Rent- 2/20 | 2,751.00 |
| 9/29/2020 | 7158 | Caleb Buckley (Reimb) | Equipment/Training | 1,050.10 |
| 9/29/2020 | 7159 | CCHAT Center | Educational Consultants | 260.75 |
| 9/29/2020 | 7160 | Charter Schools Development Center | Membership Dues | 2,070.00 |
| 9/29/2020 | 7161 | CharterSafe | Insurance | 20,383.00 |
| 9/29/2020 | 7162 | Department of Justice | Live Scan fees | 211.00 |
| 9/29/2020 | 7163 | EMH Sports USA, Inc. | Educational Consultants | 255.00 |
| 9/29/2020 | 7164 | Excel Interpreting & Translating | Informed Consent Assmnt letter | 204.20 |
| 9/29/2020 | 7165 | Eye Med | Vision Insurance | 388.50 |
| 9/29/2020 | 7166 | Learning.com | Easy Tech Keyboarding and WF | 1,512.50 |
| 9/29/2020 | 7167 | Lilipoh Publishing, Inc. | Shipping & Handling Lilipoh ma | 12.00 |
| 9/29/2020 | 7168 | Lincoln National Life Insurance Company | Dental & Life Insurance | 4,445.37 |
| 9/29/2020 | 7169 | MacKinnon, Dan | Reimb. OBK supplies | 49.32 |
| 9/29/2020 | 7170 | Mercurius | Meadowbrook supplies | 100.15 |
| 9/29/2020 | 7171 | River, Bonnie | Reimb. Student supplies | 105.68 |
| 9/29/2020 | 7172 | SJUSD-Oversight Fees | District Oversight fees | 5,416.23 |
| 9/29/2020 | 7173 | SJUSD-Rent | Rent - River & Orchard | 42,396.86 |
| 9/29/2020 | 7174 | US Bank | Cal Card purchases | 9,907.34 |
| 9/29/2020 | 7175 | Verizon | Phone/Internet | 466.85 |
| 9/30/2020 | 7143 | Placer County Office of Education - STRS | September STRS | 6,955.56 |
| 9/30/2020 | 7144 | Sacramento Cnty Office of Education-STRS | September STRS | 38,138.44 |
| 9/30/2020 | 7145 | Sacramento Cnty Office Of Education-PERS | September PERS | 23,571.10 |

\$ 468,355.95